

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
October 31, 2025 and 2024

	2025	2024
	Unaudited	Audited
Assets		
Cash	33,871,937	\$ 32,559,369
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	24,478	43,942
Investment Receivable	5,572,710	5,338,596
Lafayette Consolidated Government receivable, net	16,394,929	15,394,878
Other Receivables	99,381	79,950
Total Receivables	<u>22,091,498</u>	<u>20,857,366</u>
Investments, at Fair Value:		
Cash Equivalents	1,759,417	4,454,552
Domestic Equities	456,769,081	424,298,444
International Equities	341,643,313	287,563,130
Fixed Income Investments	395,936,093	360,920,800
Real Estate Investments	135,222,933	119,352,174
Private Debt and Equity Investments	57,542,927	42,608,591
Self Directed DROP	37,892,320	35,979,106
Total Investments	<u>1,426,766,084</u>	<u>1,275,176,797</u>
Property, Plant, and Equipment, net	<u>1,659,265</u>	<u>1,974,909</u>
Total Assets	<u>1,484,388,784</u>	<u>1,330,568,441</u>
Liabilities		
Accounts Payable	106,204	2,465
Investment Payable	16,039	26,972
Other Payables	93,954	89,002
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	497,651	387,816
Net Position Restricted for Pension Benefits	<u><u>1,483,891,133</u></u>	<u><u>1,330,180,625</u></u>

These statements are fiscal year to date as of October.