

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended October 31, 2025 and 2024

	2025	2024
	Unaudited	Audited
Additions		
Contributions:		
Members	6,598,392	6,487,381
Employers	18,477,061	19,028,175
Ad Valorem Taxes and Revenue Sharing	-	-
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>25,075,453</u>	<u>25,515,556</u>
Investment Income:		
Interest and Dividend Income	2,876,041	2,897,487
Net Appreciation (Depreciation) in Fair Value of Investments	69,626,383	32,846,159
Less: Investment Expenses	<u>(650,710)</u>	<u>(674,788)</u>
Net Investment Income (Loss)	71,851,713	35,068,859
Other Additions		
Assets Transferred from Other Retirement Systems	<u>121,246</u>	<u>67,912</u>
Net Additions (Reductions)	<u>97,048,412</u>	<u>60,652,326</u>
Deductions		
Benefits	33,766,972	32,275,841
DROP Withdrawals	1,475,396	1,532,894
Refund of Contributions	1,517,796	1,330,626
Administrative Expenses	790,725	746,362
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>1,932,824</u>	<u>450,490</u>
Total Deductions	39,483,712	36,336,213
Net Increase/(Decrease)	57,564,700	24,316,114
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of October	<u><u>1,483,891,133</u></u>	<u><u>1,330,180,625</u></u>

These statements are fiscal year to date as of October.