

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
September 30, 2025 and 2024

	2025	2024
	Unaudited	Audited
Assets		
Cash	34,406,403	32,967,037
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	24,570	43,122
Investment Receivable	5,533,350	5,338,596
Lafayette Consolidated Government receivable, net	16,632,482	15,572,012
Other Receivables	99,971	80,050
Total Receivables	<u>22,290,373</u>	<u>21,033,780</u>
Investments, at Fair Value:		
Cash Equivalents	2,973,398	9,019,565
Domestic Equities	449,222,475	429,694,432
International Equities	338,731,590	298,478,048
Fixed Income Investments	394,205,500	370,853,720
Real Estate Investments	135,222,933	119,352,174
Private Debt and Equity Investments	57,201,646	38,333,762
Self Directed DROP	37,606,949	35,967,675
Total Investments	<u>1,415,164,491</u>	<u>1,301,699,376</u>
Property, Plant, and Equipment, net	1,639,199	<u>1,974,909</u>
Total Assets	1,473,500,466	1,357,675,102
Liabilities		
Accounts Payable	181,797	1,894
Investment Payable	63,519	91,434
Other Payables	93,815	-
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	620,585	362,705
Net Position Restricted for Pension Benefits	<u><u>1,472,879,881</u></u>	<u><u>1,357,312,397</u></u>

These statements are fiscal year to date as of September.