

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended September 30, 2025 and 2024

	2025	2024
	Unaudited	Audited
Additions		
Contributions:		
Members	4,742,080	4,472,837
Employers	13,292,341	13,099,390
Ad Valorem Taxes and Revenue Sharing	-	-
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>18,034,421</u>	<u>17,572,228</u>
Investment Income:		
Interest and Dividend Income	2,674,221	2,809,347
Net Appreciation (Depreciation) in Fair Value of Investments	55,401,100	58,667,285
Less: Investment Expenses	<u>(451,975)</u>	<u>(374,507)</u>
Net Investment Income (Loss)	57,623,347	61,102,125
Other Additions		
Assets Transferred from Other Retirement Systems	<u>121,246</u>	<u>17,121</u>
Net Additions (Reductions)	<u>75,779,014</u>	<u>78,691,474</u>
Deductions		
Benefits	25,313,001	24,163,487
DROP Withdrawals	1,405,068	1,196,827
Refund of Contributions	806,447	842,847
Administrative Expenses	515,040	490,411
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>1,186,010</u>	<u>550,015</u>
Total Deductions	29,225,566	27,243,588
Net Increase/(Decrease)	46,553,448	51,447,886
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of September	<u><u>1,472,879,881</u></u>	<u><u>1,357,312,397</u></u>

These statements are fiscal year to date as of September.