

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
August 31, 2025 and 2024

	2025	2024
	Unaudited	Audited
Assets		
Cash	\$ 35,222,829	\$ 34,157,838
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	13,885	59,222
Investment Receivable	5,484,160	5,338,597
Lafayette Consolidated Government receivable, net	16,632,482	15,572,012
Other Receivables	100,560	80,150
Total Receivables	<u>22,231,087</u>	<u>21,049,981</u>
Investments, at Fair Value:		
Cash Equivalents	2,095,928	8,143,526
Domestic Equities	436,792,536	442,053,574
International Equities	327,727,198	295,072,256
Fixed Income Investments	392,516,231	345,677,586
Real Estate Investments	134,201,961	119,325,821
Private Debt and Equity Investments	56,556,607	39,166,072
Self Directed DROP	38,019,052	35,631,740
Total Investments	<u>1,387,909,513</u>	<u>1,285,070,575</u>
Property, Plant, and Equipment, net	<u>1,639,199</u>	<u>1,974,909</u>
Total Assets	1,447,002,628	1,342,253,303
Liabilities		
Accounts Payable	(10,106)	(4,570)
Investment Payable	166,595	74,810
Other Payables	94,458	91,449
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	532,401	431,066
Net Position Restricted for Pension Benefits	<u><u>1,446,470,227</u></u>	<u><u>1,341,822,237</u></u>

These statements are fiscal year to date as of August.