

**Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended August 31, 2025 and 2024**

	2025	2024
	Unaudited	Audited
Additions		
Contributions:		
Members	2,476,461	2,311,103.51
Employers	6,938,231	6,762,303.47
Ad Valorem Taxes and Revenue Sharing	-	-
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>9,414,692</u>	<u>9,073,407</u>
Investment Income:		
Interest and Dividend Income	358,771	460,517
Net Appreciation (Depreciation) in Fair Value of Investments	29,569,803	44,380,484
Less: Investment Expenses	<u>(181,293)</u>	<u>(250,620)</u>
Net Investment Income (Loss)	29,747,281	44,590,381
Other Additions		
Assets Transferred from Other Retirement Systems	<u>38,545</u>	<u>17,121</u>
Net Additions (Reductions)	<u>39,200,517</u>	<u>53,680,908</u>
Deductions		
Benefits	16,860,117	16,098,712
DROP Withdrawals	826,219	838,656
Refund of Contributions	346,028	454,175
Administrative Expenses	314,357	307,175
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>710,002</u>	<u>24,464</u>
Total Deductions	19,056,724	17,723,182
Net Increase/(Decrease)	20,143,794	35,957,726
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of October	<u><u>1,446,470,227</u></u>	<u><u>1,341,822,237</u></u>

These statements are fiscal year to date as of August.