

Asset Allocation & Net Performance | As of October 31, 2025

	Market Value (\$)	% of Portfolio	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Emerging Market Equity	145,276,818	10.5	2.9	7.2	17.5	13.4	17.9	9.0	9.2	7.0	Jan-14
<i>MSCI Emerging Markets (Net)</i>			4.2	15.3	32.9	27.9	21.1	7.5	7.7	5.4	
Over/Under			-1.3	-8.1	-15.4	-14.5	-3.2	1.5	1.5	1.6	
Dimensional Emerging Markets Value	71,860,169	5.2	3.2	11.1	27.3	22.9	20.5	13.8	8.9	5.8	Jan-14
<i>MSCI Emerging Markets Value (Net)</i>			4.0	13.1	29.8	24.5	20.1	10.7	6.8	4.3	
Over/Under			-0.9	-2.0	-2.6	-1.6	0.5	3.1	2.0	1.5	
Diversified Emerging Mkts Median			3.7	14.0	30.8	26.7	19.9	7.0	7.3	5.1	
Dimensional Emerging Markets Value Rank			62	75	67	72	42	5	17	33	
GQG Partners Emerging Markets	73,416,649	5.3	2.5	3.6	9.2	5.4	15.3	5.4	--	8.9	Sep-18
<i>MSCI Emerging Markets (Net)</i>			4.2	15.3	32.9	27.9	21.1	7.5	--	6.5	
Over/Under			-1.7	-11.7	-23.6	-22.5	-5.8	-2.0	--	2.3	
Diversified Emerging Mkts Median			3.7	14.0	30.8	26.7	19.9	7.0	--	6.5	
GQG Partners Emerging Markets Rank			75	95	99	98	88	66	--	9	
U.S. Core Bond Assets	263,551,048	19.0	0.6	2.7	6.8	6.1	5.6	-0.3	1.9	1.5	May-13
<i>Blmbg. U.S. Aggregate Index</i>			0.6	2.7	6.8	6.2	5.6	-0.2	1.9	1.8	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4	
Northern Trust Barclays Aggregate Index	263,551,048	19.0	0.6	2.7	6.8	6.1	5.6	-0.3	--	2.0	Jan-16
<i>Blmbg. U.S. Aggregate Index</i>			0.6	2.7	6.8	6.2	5.6	-0.2	--	2.0	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	--	0.0	
Intermediate Core Bond Median			0.6	2.6	6.7	6.1	5.6	-0.2	--	2.0	
Northern Trust Barclays Aggregate Index Rank			39	42	43	50	59	57	--	56	
Treasury Inflation Protected Securities	32,736,642	2.4	0.4	2.5	7.2	6.0	4.6	1.6	--	2.6	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			0.4	2.5	7.2	6.1	4.6	1.6	--	2.6	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	--	0.0	
Northern Trust TIPS	32,736,642	2.4	0.4	2.5	7.2	6.0	4.6	1.6	--	2.6	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			0.4	2.5	7.2	6.1	4.6	1.6	--	2.6	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	--	0.0	
Inflation-Protected Bond Median			0.3	2.3	7.0	5.8	4.4	1.3	--	2.4	
Northern Trust TIPS Rank			22	31	38	35	36	31	--	31	

Asset Allocation & Net Performance | As of October 31, 2025

	Market Value (\$)	% of Portfolio	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Foreign Bond Assets	45,799,628	3.3	-0.3	0.1	12.0	7.0	6.1	-1.0	1.6	0.6	May-13
<i>Blmbg. Global Aggregate Index</i>			-0.3	0.3	7.6	5.7	5.6	-1.6	1.1	0.6	
Over/Under			-0.1	-0.2	4.3	1.3	0.5	0.6	0.5	0.0	
Brandywine Global Opportunistic Fixed Income	45,799,628	3.3	-0.3	0.1	12.0	7.0	6.1	-1.0	1.6	3.7	Jan-06
<i>Blmbg. Global Aggregate Index</i>			-0.3	0.3	7.6	5.7	5.6	-1.6	1.1	2.5	
Over/Under			-0.1	-0.2	4.3	1.3	0.5	0.6	0.5	1.2	
<i>Global Bond Median</i>			-0.1	0.9	8.2	6.2	6.0	-1.1	1.4	2.9	
Brandywine Global Opportunistic Fixed Income Rank			71	68	15	41	50	48	46	18	
High Yield Bonds	53,848,781	3.9	0.3	3.0	8.4	9.0	8.4	2.5	4.5	4.3	May-13
<i>Blmbg. U.S. Corp: High Yield Index</i>			0.2	2.7	7.4	8.2	10.2	5.5	5.9	5.1	
Over/Under			0.1	0.3	1.0	0.9	-1.8	-3.0	-1.4	-0.8	
Loomis Sayles Multisector Full Discretion	53,848,781	3.9	0.3	3.0	8.4	9.0	8.4	2.5	4.5	6.1	Jan-06
<i>Bloomberg U.S. Government/Credit Index</i>			0.6	2.5	6.5	5.8	5.5	-0.4	2.0	3.3	
Over/Under			-0.3	0.6	1.9	3.3	2.9	2.8	2.4	2.8	
<i>Multisector Bond Median</i>			0.5	2.8	7.1	7.4	8.2	3.4	3.9	4.7	
Loomis Sayles Multisector Full Discretion Rank			76	35	18	13	48	86	17	1	
Core Real Estate	135,222,931	9.7	0.0	0.8	3.1	4.7	-3.8	6.6	6.8	6.5	Apr-06
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	0.5	2.1	3.0	-6.4	2.8	4.4	4.6	
Over/Under			0.0	0.3	1.0	1.6	2.6	3.9	2.4	1.9	
TA Realty Core Property Fund, L.P.	135,222,931	9.7	0.0	0.8	3.1	4.7	-3.6	6.9	--	6.4	Oct-19
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	0.5	2.1	3.0	-6.4	2.8	--	2.4	
Over/Under			0.0	0.3	1.0	1.6	2.8	4.1	--	4.0	

TA Realty market value as of September 30, 2025.

Asset Allocation & Net Performance | As of October 31, 2025

	Market Value (\$)	% of Portfolio	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Private Debt	38,418,066	2.8	0.9	3.9	10.7	12.3	13.7	11.8	8.9	8.5	May-13
<i>Bloomberg US High Yield+2%</i>			0.3	3.4	9.2	10.3	12.4	7.6	8.0	7.2	
Over/Under			0.6	0.6	1.5	2.0	1.3	4.2	0.9	1.3	
BlueBay Direct Lending Fund II, L.P.	3,597,573	0.3	0.0	1.7	-1.0	1.7	3.3	5.5	7.2	6.3	Aug-15
<i>Bloomberg US High Yield+2%</i>			0.3	3.4	9.2	10.3	12.4	7.6	8.0	7.7	
Over/Under			-0.3	-1.7	-10.1	-8.6	-9.1	-2.0	-0.8	-1.4	
ArrowMark Global Opportunity Fund IV	34,820,493	2.5	1.0	4.2	12.0	13.4	14.9	--	--	14.1	Sep-22
<i>Bloomberg US High Yield+2%</i>			0.3	3.4	9.2	10.3	12.4	--	--	11.3	
Over/Under			0.7	0.8	2.8	3.1	2.5	--	--	2.8	
Non-Core Real Estate	545,757	0.0									
Gainesville Vision	545,757	0.0									
Private Equity	19,185,375	1.4									
Bernhard Capital Partners Fund III	10,935,288	0.8									
Constitution Capital Ironsides Private Equity Fund VII (50/50)	8,250,087	0.6									
Cash	1,277,315	0.1	0.3	1.3	3.4	3.4	4.2	2.7	2.0	1.4	Feb-06
<i>ICE BofA 3 Month U.S. T-Bill</i>			0.3	1.4	3.5	4.3	4.8	3.0	2.1	1.7	
Over/Under			0.0	-0.1	-0.1	-1.0	-0.6	-0.4	-0.1	-0.2	

BlueBay Direct Lending Fund II market value is as of September 30, 2025.

Bernhard Capital Partners Fund III market value is as of June 30, 2025, adjusted for subsequent cash flows.

Constitution Capital Ironsides Private Equity Fund VII (50/50) market value is as of June 30, 2025, adjusted for subsequent cash flows.