

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF DECEMBER 31, 2025

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF DECEMBER ACTUAL	
Personnel Expenses						
Compensation	\$1,047,500	\$505,976	\$541,524	48%	\$88,306	
Employer Retirement	\$269,000	\$133,506	\$135,494	50%	\$22,251	
Health Insurance	\$85,000	\$31,666	\$53,334	37%	\$5,695	
Federal Tax Expense (Medicare)	\$19,000	\$7,619	\$11,381	40%	\$1,323	
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0	
Subtotal Personnel Expenses	\$1,425,500	\$678,767	\$746,733	48%	\$117,575	
Operating Expenses						
Building & Ground Maintenance	\$61,300	\$20,558	\$40,742	34%	\$3,363	
Building Repair Fund (Expensed)	\$60,000	\$14,296	\$45,704	24%	\$0	
Equipment & Maintenance	\$238,500	\$126,851	\$111,649	53%	\$45,073	1
Office Expense	\$79,000	\$28,538	\$50,462	36%	\$8,141	2
Telecommunications/Utilities	\$31,500	\$13,755	\$17,745	44%	\$2,333	
Insurance	\$131,000	\$121,387	\$9,613	93%	\$1,575	3
Subtotal Operating Expenses	\$601,300	\$325,385	\$275,915	54%	\$60,485	

Professional Services

Audit	\$84,500	\$65,000	\$19,500	77%	\$35,000	4
Professional Services (Other)	\$38,000	\$12,213	\$25,787	32%	\$1,228	5
Actuarial	\$103,800	\$51,900	\$51,900	50%	\$8,650	
Legal-Administrative	\$235,000	\$6,934	\$228,066	3%	\$1,088	6
Subtotal Professional Services	\$461,300	\$136,047	\$325,253	29%	\$45,966	

Travel Expenses

Travel & Professional Development - Staff	\$60,000	\$23,486	\$36,514	39%	\$131	
Travel Meetings & Conventions - Board	\$35,000	\$12,300	\$22,700	35%	\$1,670	
Subtotal Travel Expenses	\$95,000	\$35,786	\$59,214	38%	\$1,801	

ADMINISTRATIVE EXPENSES	\$2,583,100	\$1,175,985	\$1,407,115	46%	\$225,827	
Capital Equipment & Services	218,000	\$39,940	\$178,060	18%	\$39,940	7
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$1,215,925	\$1,585,175	43%	\$265,767	

1 Pension administration system support/maintenance quarterly

2 Postage and window envelopes for year end mailing (NODs)

3 Flood insurance policy renewal for 2 buildings

4 Annual audit & statewide agreed upon procedures

5 Member disability evaluation

6 Payments related to the following :

Baker Donelson - Lafayette Consolidated Government \$1,088

7 Partial payments for the following:

Board Room System Upgrade \$20,066

ACH Payment Processing Project \$19,874