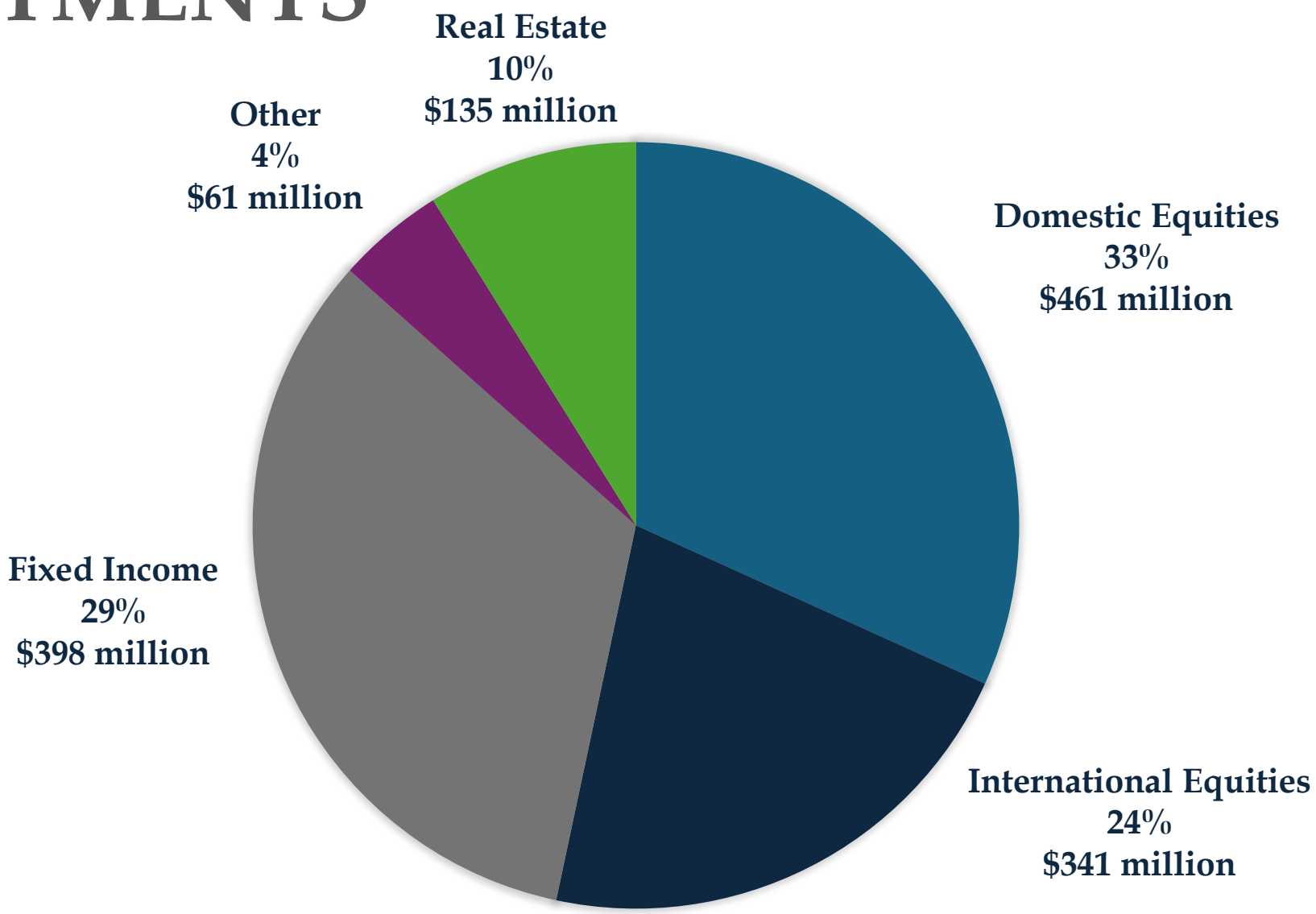
Municipal Employees' Retirement System of Louisiana

Presentation of the November 30, 2025 Financial Statements

Condensed Comparative Statements of Fiduciary Net Position

	11/30/2025	11/30/2024	Percentage Increase/(Decrease)
Assets:			
Cash	$ 33,732,550	$ 31,272,848	8%
Receivables	22,232,735	20,860,392	7%
Investments	1,433,669,770	1,308,858,934	10%
Property and equipment (net)	1,659,265	1,974,909	(16%)
Total Assets	1,491,294,320	1,362,967,083	9%
Total Liabilities	511,373	376,323	36%
Net Position Restricted for Pension Benefits	$ 1,490,782,947	$ 1,362,590,760	9%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	11/30/2025	11/30/2024	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	$ 34,080,045	$ 32,379,728	5%
Ad valorem and state revenue sharing	-	-	
Net investment income (loss)	79,938,900	70,040,590	14%
Transfers from other systems	121,246	430,257	(72%)
Total Additions/(Reductions)	$ 114,140,191	102,850,575	11%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	11/30/2025	11/30/2024	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	$ 46,167,688	44,288,194	4%
Administrative expenses	957,570	960,748	0%
Other post-employment (benefit) expense	-	-	
Transfers to other systems	2,558,419	875,384	192%
Total Deductions	49,683,676	46,124,326	8%
Net Increase (Decrease)	64,456,514	56,726,248	14%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of October	$ 1,490,782,947	$ 1,362,590,760	9%