Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
November 30, 2025 and 2024

	2025 Unaudited	2024 Audited
Assets		
Cash	$ 33,732,550	$ 31,272,848
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	14,798	44,751
Investment Receivable	5,724,216	5,429,480
Lafayette Consolidated Government receivable, net	16,394,929	15,306,311
Other Receivables	98,792	79,850
Total Receivables	22,232,735	20,860,392
Investments, at Fair Value:		
Cash Equivalents	1,805,804	3,566,752
Domestic Equities	460,649,717	457,789,976
International Equities	340,677,845	284,905,139
Fixed Income Investments	398,112,940	364,319,922
Real Estate Investments	135,222,933	119,352,174
Private Debt and Equity Investments	59,235,522	42,846,837
Self Directed DROP	37,965,009	36,078,134
Total Investments	1,433,669,770	1,308,858,934
Property, Plant, and Equipment, net	1,659,265	1,974,909
Total Assets	1,491,294,320	1,362,967,083
Liabilities		
Accounts Payable	107,525	18,141
Investment Payable	28,751	-
Other Payables	93,643	88,805
Other Postemployment Benefits Obligation	281,454	269,377
Total Liabilities	511,373	376,323
Net Position Restricted for Pension Benefits	1,490,782,947	1,362,590,760

These statements are fiscal year to date as of November.