

Municipal Employees' Retirement System of Louisiana

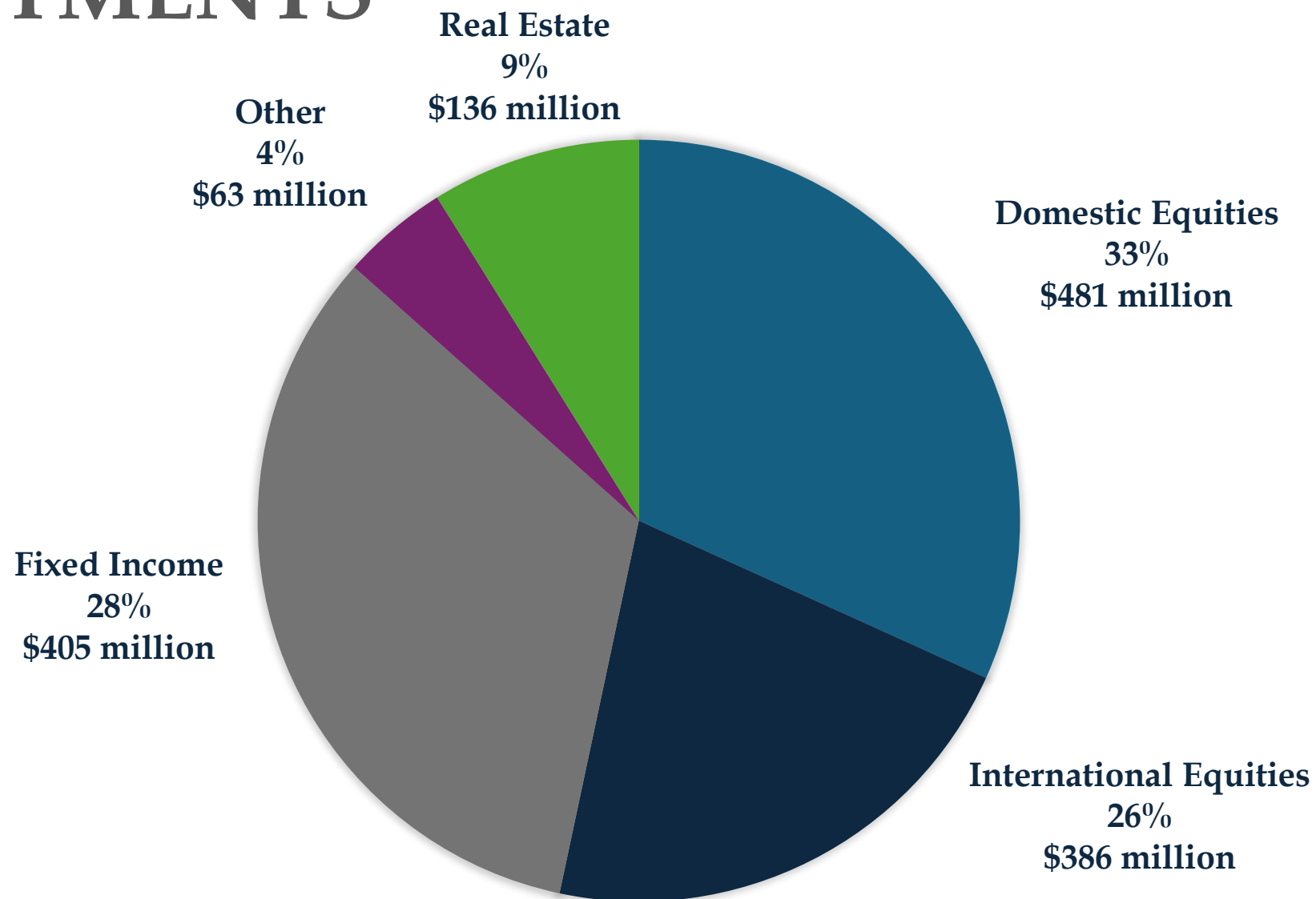
**Presentation of the February 28, 2026
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	2/28/2026	2/28/2025	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 46,403,135	\$ 41,135,581	8%
Receivables	21,536,905	30,496,619	(29%)
Investments	1,510,506,972	1,284,557,694	18%
Property and equipment (net)	1,699,205	1,974,909	(14%)
Total Assets	1,508,146,217	1,360,164,803	16%
Total Liabilities	755,027	365,082	107%
Net Position Restricted for Pension Benefits	\$ 1,579,391,190	\$ 1,359,799,721	16%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	2/28/2026	2/28/2025	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 58,821,432	\$ 57,753,435	2%
Ad valorem and state revenue sharing	14,182,685	13,831,077	3%
Net investment income (loss)	158,127,994	56,732,909	181%
Transfers from other systems	301,832	543,641	(44%)
Total Additions	\$ 231,433,943	128,501,062	80%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	2/28/2026	2/28/2025	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 73,648,263	71,515,595	3%
Administrative expenses	1,472,698	1,512,950	(3%)
Other post-employment (benefit) expense	-	-	
Transfers to other systems	3,248,225	1,537,306	111%
Total Deductions	78,369,186	74,565,852	5%
Net Increase (Decrease)	153,064,757	53,935,210	184%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of October	\$ 1,579,391,190	\$ 1,359,799,721	16%