

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended December 31, 2025 and 2024

	2025	2024
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 11,016,933	\$ 10,478,910
Employers	30,892,556	30,674,427
Ad Valorem Taxes and Revenue Sharing	166,253	1,737,519
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>42,075,742</u>	<u>42,890,856</u>
Investment Income:		
Interest and Dividend Income	5,647,008	5,516,769
Net Appreciation (Depreciation) in Fair Value of Investments	85,541,347	32,257,823
Less: Investment Expenses	<u>(1,339,989)</u>	<u>(1,800,847)</u>
Net Investment Income (Loss)	89,848,367	35,973,745
Other Additions		
Assets Transferred from Other Retirement Systems	<u>225,886</u>	<u>430,257</u>
Net Additions (Reductions)	<u>132,149,995</u>	<u>79,294,859</u>
Deductions		
Benefits	50,739,552	48,513,339
DROP Withdrawals	2,257,448	2,818,167
Refund of Contributions	2,562,694	2,178,203
Administrative Expenses	1,176,483	1,185,951
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>2,704,732</u>	<u>1,018,588</u>
Total Deductions	59,440,910	55,714,248
Net Increase/(Decrease)	72,709,085	23,580,611
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of December	<u><u>1,499,035,518</u></u>	<u><u>1,329,445,122</u></u>

These statements are fiscal year to date as of December.