

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
January 31, 2026 and 2025

	2026	2025
	Unaudited	Audited
Assets		
Cash	\$ 46,052,819	\$ 43,466,696
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	19,193	36,708
Investment Receivable	5,719,884	15,338,596
Lafayette Consolidated Government receivable, net	16,096,955	15,217,744
Other Receivables	97,714	79,810
Total Receivables	<u>21,933,746</u>	<u>30,672,858</u>
Investments, at Fair Value:		
Cash Equivalents	2,303,169	2,973,016
Domestic Equities	473,601,297	425,031,976
International Equities	369,270,898	286,629,880
Fixed Income Investments	399,617,623	372,506,749
Real Estate Investments	136,016,046	121,117,863
Private Debt and Equity Investments	59,699,413	44,060,420
Self Directed DROP	38,118,519	36,021,388
Total Investments	<u>1,478,626,965</u>	<u>1,288,341,292</u>
Property, Plant, and Equipment, net	<u>1,699,205</u>	<u>1,974,909</u>
Total Assets	1,548,312,735	1,364,455,755
Liabilities		
Accounts Payable	(3,962)	51,510
Investment Payable	31,597	-
Other Payables	92,566	88,028
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	401,655	408,915
Net Position Restricted for Pension Benefits	<u><u>1,547,911,080</u></u>	<u><u>1,364,046,840</u></u>

These statements are fiscal year to date as of January.