

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
February 28, 2026 and 2025

	2026	2025
	Unaudited	Audited
Assets		
Cash	\$ 46,403,135	\$ 43,135,581
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	11,028	28,929
Investment Receivable	5,629,772	15,347,530
Lafayette Consolidated Government receivable, net	15,798,981	15,040,610
Other Receivables	97,124	79,550
Total Receivables	<u>21,536,905</u>	<u>30,496,619</u>
Investments, at Fair Value:		
Cash Equivalents	3,651,681	2,730,548
Domestic Equities	481,120,486	411,620,773
International Equities	386,325,726	288,263,646
Fixed Income Investments	405,295,853	380,062,750
Real Estate Investments	136,016,046	121,117,863
Private Debt and Equity Investments	59,768,037	44,184,134
Self Directed DROP	38,329,143	36,577,980
Total Investments	<u>1,510,506,972</u>	<u>1,284,557,694</u>
Property, Plant, and Equipment, net	<u>1,699,205</u>	<u>1,974,909</u>
Total Assets	1,580,146,217	1,360,164,803
Liabilities		
Accounts Payable	(4,035)	366
Investment Payable	385,015	7,036
Other Payables	92,593	88,303
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	755,027	365,082
Net Position Restricted for Pension Benefits	<u><u>1,579,391,190</u></u>	<u><u>1,359,799,721</u></u>

These statements are fiscal year to date as of February.