

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended February 28, 2026 and 2025

	2026	2025
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 15,462,790	\$ 14,729,220
Employers	43,358,642	43,024,215
Ad Valorem Taxes and Revenue Sharing	14,182,685	13,831,077
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>73,004,117</u>	<u>71,584,512</u>
Investment Income:		
Interest and Dividend Income	5,976,198	5,911,229
Net Appreciation (Depreciation) in Fair Value of Investments	153,853,774	52,684,058
Less: Investment Expenses	<u>(1,701,977)</u>	<u>(2,222,378)</u>
Net Investment Income (Loss)	158,127,994	56,372,909
Other Additions		
Assets Transferred from Other Retirement Systems	<u>301,832</u>	<u>543,641</u>
Net Additions (Reductions)	<u>231,433,943</u>	<u>128,501,062</u>
Deductions		
Benefits	67,750,718	64,888,835
DROP Withdrawals	2,747,683	3,874,139
Refund of Contributions	3,149,863	2,752,621
Administrative Expenses	1,472,698	1,512,950
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>3,248,225</u>	<u>1,537,306</u>
Total Deductions	78,369,186	74,565,852
Net Increase/(Decrease)	153,064,757	53,935,210
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of February	<u><u>1,579,391,190</u></u>	<u><u>1,359,799,721</u></u>

These statements are fiscal year to date as of February.