

2026 Legislation Impacting MERS

SB 8 (Price)

Systems Impacted: MERS

Amends the definition of “employer” to include the LA Asset Management Pool (LAMP).

SB 15 (Price)

Systems Impacted: State & Statewide

Streamlines investment reports which must be submitted to the legislature. Eliminates the need for reports previously required by resolutions and reports regarding Louisiana Broker/Dealers, prohibited nations, and reports on constructive engagement. Adds an annual report of information currently reported quarterly.

SB 16 (Price)

Systems Impacted: State & Statewide

Changes the educational requirements for retirement system trustees to require seven (rather than eight) hours of investments, two (rather than four) hours of actuarial science, and one (rather than two) hours of laws, rules, and regulations.

SB 18 (Price) Requested by MERS

Systems Impacted: MERS

Corrects the June 30, 2028, sunset provision to part-time rehired retiree income restrictions so that it only applies to retirees who are at least age 60 who retired with at least 30 years of creditable service. As currently written, the complete section limiting earnings of part-time rehired retirees would be eliminated in 2028.

SB 22 (Carter)

Systems Impacted: MERS

Amends the definition of “employer” to include marshals or constables of city courts not otherwise eligible for membership in any other local, state, or statewide retirement system.

HB 8 (Bacala)

Systems Impacted: State & Statewide

Changes the time period for authorizing legislative staff to attend executive sessions of retirement system meetings from one year to four years.

HB 21 (Glorioso)**Systems Impacted: MERS**

Replaces the term “municipality” with “participating employer” in various MERS statutes. Removes the June 30, 2028, sunset date for the exception to income restrictions for part-time rehired retirees who are at least age 60 with at least 30 years of creditable service when they retired. This would make the exception permanent.

HB 830 (Wright)**Creates a new chapter in Trade & Commerce laws**

Enacts the “Proxy Advisor Transparency Act” requiring disclosure of certain recommendations made without a written financial analysis. Provides that a violation of the law is an unfair and deceptive trade practice.

Other Bills of Interest**SB 47 (Mizell)**

Requires direct phone number and private email address (or address accessible through website) for members of boards and commissions on the boards and commissions website.

HB 615 (Mike Johnson)

Requires certain public bodies to broadcast live all proceedings in a public meeting.

HB 619 (Wright)

Authorizes the State Treasurer to invest certain funds in defined precious metals and digital assets.

HB 627 (Knox)

Requires certain public bodies to broadcast live all proceedings in a public meeting.

HB 648 (Brass)

Expands the persons allowed to request remote access to public meetings to include a parent or guardian of a child under the age of five and a provider of early childhood support or service.