

Asset Allocation & Net Performance | As of February 28, 2026

Trailing Net Performance Summary											
	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System Aggregate	1,472,697,381	100.0	2.2	4.9	12.0	17.6	12.9	7.1	7.7	5.4	Jan-06
<i>Policy Benchmark</i>			1.4	3.7	11.7	17.2	12.9	6.6	8.8	7.1	
Over/Under			0.7	1.2	0.2	0.5	0.0	0.5	-1.1	-1.7	
<i>60% MSCI ACWI & 40% Barclays Universal</i>			1.2	3.4	10.6	17.7	14.2	6.5	8.3	6.2	
Over/Under			0.9	1.5	1.4	0.0	-1.3	0.7	-0.6	-0.9	
Domestic Equity	482,854,298	32.8	1.8	4.8	17.0	20.8	18.7	11.9	14.1	9.9	Feb-06
<i>Russell 3000 Index</i>			-0.5	1.1	12.0	17.0	20.9	12.8	15.1	10.6	
Over/Under			2.2	3.7	5.1	3.8	-2.3	-0.9	-1.0	-0.7	
Northern Trust S&P 500 Index	295,488,111	20.1	-0.8	0.7	11.7	17.0	21.8	14.2	15.5	13.5	Dec-13
<i>S&P 500 Index</i>			-0.8	0.7	11.7	17.0	21.8	14.2	15.5	13.5	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Large Cap Median</i>			-0.5	1.2	11.2	15.5	19.2	12.0	14.0	12.0	
Northern Trust S&P 500 Index Rank			56	55	43	33	30	13	23	20	
Northern Trust S&P 400 MidCap Index	83,276,156	5.7	4.1	8.3	16.2	17.2	12.9	9.1	12.1	10.3	Dec-13
<i>S&P MidCap 400 Index</i>			4.1	8.3	16.2	17.2	12.9	9.1	12.1	10.3	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Mid Cap Median</i>			2.8	6.1	12.3	14.4	12.6	8.1	11.5	9.6	
Northern Trust S&P 400 MidCap Index Rank			28	29	27	35	47	39	35	28	
Barrow Hanley Small Cap Value Equity	61,718,707	4.2	11.5	21.9	56.3	57.3	36.9	22.3	20.2	13.9	Jan-06
<i>Russell 2000 Value Index</i>			1.9	8.9	26.6	24.9	12.4	7.7	10.9	7.8	
Over/Under			9.5	12.9	29.6	32.3	24.5	14.6	9.3	6.1	
<i>Small Value Median</i>			2.6	8.7	19.4	18.4	10.5	8.3	10.4	8.0	
Barrow Hanley Small Cap Value Equity Rank			1	1	1	1	1	1	1	1	
Loomis Sayles Small Cap Growth	42,371,324	2.9	2.4	6.7	13.4	14.2	10.0	2.6	--	9.6	Jun-20
<i>Russell 2000 Growth Index</i>			-0.2	3.7	17.8	21.9	13.8	2.3	--	10.2	
Over/Under			2.7	3.0	-4.4	-7.7	-3.8	0.3	--	-0.6	
<i>Small Growth Median</i>			1.0	5.0	15.1	17.5	11.5	2.3	--	9.4	
Loomis Sayles Small Cap Growth Rank			22	28	59	66	67	46	--	49	

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	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
International Equity	386,325,630	26.2	4.6	11.0	19.0	33.8	19.7	9.2	--	9.6	Jun-17
<i>MSCI AC World ex USA (Net)</i>			<i>5.0</i>	<i>11.3</i>	<i>25.0</i>	<i>39.7</i>	<i>19.9</i>	<i>9.8</i>	<i>--</i>	<i>8.9</i>	
Over/Under			-0.4	-0.3	-6.0	-5.9	-0.2	-0.6	--	0.7	
Developed Equity	222,389,565	15.1	4.2	10.5	17.5	34.5	19.6	10.4	10.7	8.7	Jun-14
<i>MSCI EAFE (Net)</i>			<i>4.6</i>	<i>10.1</i>	<i>20.9</i>	<i>34.6</i>	<i>18.8</i>	<i>10.8</i>	<i>10.3</i>	<i>6.9</i>	
Over/Under			-0.4	0.5	-3.4	-0.1	0.8	-0.3	0.5	1.7	
WCM Focused International Growth Fund	97,088,247	6.6	2.6	9.2	5.5	21.3	16.3	7.0	12.4	10.3	Jun-14
<i>MSCI AC World ex USA (Net)</i>			<i>5.0</i>	<i>11.3</i>	<i>25.0</i>	<i>39.7</i>	<i>19.9</i>	<i>9.8</i>	<i>10.5</i>	<i>6.9</i>	
Over/Under			-2.4	-2.1	-19.5	-18.4	-3.6	-2.8	2.0	3.4	
Foreign Median			4.5	9.9	19.9	33.9	18.3	9.4	10.0	6.8	
WCM Focused International Growth Fund Rank			81	60	89	83	64	73	4	1	
Northern Trust MSCI EAFE Index	15,031,016	1.0	4.6	10.1	21.0	34.8	19.2	11.2	--	10.3	Jan-17
<i>MSCI EAFE (Net)</i>			<i>4.6</i>	<i>10.1</i>	<i>20.9</i>	<i>34.6</i>	<i>18.8</i>	<i>10.8</i>	<i>--</i>	<i>10.0</i>	
Over/Under			0.0	0.0	0.1	0.2	0.4	0.4	--	0.3	
Foreign Median			4.5	9.9	19.9	33.9	18.3	9.4	--	9.8	
Northern Trust MSCI EAFE Index Rank			46	47	43	47	41	31	--	34	
LSV International Large Cap Value Equity	110,270,302	7.5	5.6	11.9	30.0	--	--	--	--	47.3	Apr-25
<i>MSCI EAFE (Net)</i>			<i>4.6</i>	<i>10.1</i>	<i>20.9</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>35.2</i>	
Over/Under			0.9	1.8	9.1	--	--	--	--	12.1	
Foreign Median			4.5	9.9	19.9	--	--	--	--	34.1	
LSV International Large Cap Value Equity Rank			26	25	9	--	--	--	--	9	

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	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Emerging Market Equity	163,936,065	11.1	5.2	11.5	20.9	33.9	20.0	7.8	11.7	7.9	Jan-14
<i>MSCI Emerging Markets (Net)</i>			5.5	14.8	33.1	50.0	21.5	6.3	10.7	6.5	
Over/Under			-0.3	-3.3	-12.1	-16.1	-1.5	1.5	1.0	1.4	
Dimensional Emerging Markets Value	83,570,916	5.7	6.3	14.3	29.2	45.5	21.6	11.7	11.9	7.0	Jan-14
<i>MSCI Emerging Markets Value (Net)</i>			6.4	16.0	34.1	49.9	21.9	9.2	10.3	5.6	
Over/Under			-0.1	-1.7	-4.9	-4.4	-0.3	2.5	1.7	1.3	
Diversified Emerging Mkts Median			5.5	14.9	32.2	49.5	20.5	5.8	10.2	6.2	
Dimensional Emerging Markets Value Rank			29	57	66	68	37	8	14	32	
GQG Partners Emerging Markets	80,365,149	5.5	4.1	8.7	13.4	23.6	18.0	4.5	--	9.8	Sep-18
<i>MSCI Emerging Markets (Net)</i>			5.5	14.8	33.1	50.0	21.5	6.3	--	8.3	
Over/Under			-1.4	-6.1	-19.7	-26.3	-3.6	-1.8	--	1.5	
Diversified Emerging Mkts Median			5.5	14.9	32.2	49.5	20.5	5.8	--	8.3	
GQG Partners Emerging Markets Rank			74	92	94	96	77	66	--	21	
U.S. Core Bond Assets	269,355,469	18.3	1.6	1.7	4.9	6.2	5.1	0.5	1.9	1.6	May-13
<i>Blmbg. U.S. Aggregate Index</i>			1.6	1.7	5.0	6.3	5.1	0.4	2.0	2.0	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.1	-0.1	-0.4	
Northern Trust Barclays Aggregate Index	269,355,469	18.3	1.6	1.7	4.9	6.2	5.1	0.5	1.9	2.1	Jan-16
<i>Blmbg. U.S. Aggregate Index</i>			1.6	1.7	5.0	6.3	5.1	0.4	2.0	2.1	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	
Intermediate Core Bond Median			1.6	1.8	4.9	6.2	5.1	0.4	2.0	2.2	
Northern Trust Barclays Aggregate Index Rank			31	73	50	47	52	41	62	58	
Treasury Inflation Protected Securities	33,189,958	2.3	1.3	1.6	3.9	5.0	4.6	1.8	--	2.7	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			1.3	1.6	3.9	5.1	4.6	1.7	--	2.7	
Over/Under			0.0	0.0	0.0	-0.1	0.0	0.1	--	0.0	
Northern Trust TIPS	33,189,958	2.3	1.3	1.6	3.9	5.0	4.6	1.8	--	2.6	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			1.3	1.6	3.9	5.1	4.6	1.7	--	2.7	
Over/Under			0.0	0.0	0.0	-0.1	0.0	0.1	--	0.0	
Inflation-Protected Bond Median			1.2	1.6	3.7	4.9	4.4	1.4	--	2.5	
Northern Trust TIPS Rank			18	47	30	43	30	22	--	30	

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	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Foreign Bond Assets	47,186,410	3.2	0.6	2.8	3.2	11.8	4.1	-1.8	1.8	0.8	May-13
<i>Blmbg. Global Aggregate Index</i>			1.1	2.1	2.9	8.2	4.7	-1.2	1.2	0.8	
Over/Under			-0.5	0.7	0.3	3.6	-0.6	-0.6	0.7	0.0	
Brandywine Global Opportunistic Fixed Income	47,186,410	3.2	0.6	2.8	3.2	11.8	4.1	-1.8	1.8	3.8	Jan-06
<i>Blmbg. Global Aggregate Index</i>			1.1	2.1	2.9	8.2	4.7	-1.2	1.2	2.6	
Over/Under			-0.5	0.7	0.3	3.6	-0.6	-0.6	0.7	1.2	
<i>Global Bond Median</i>			1.0	1.9	3.2	8.6	5.1	-0.9	1.6	3.0	
Brandywine Global Opportunistic Fixed Income Rank			92	12	51	19	89	78	44	15	
High Yield Bonds	55,564,023	3.8	1.2	1.7	6.3	9.1	8.0	2.6	5.3	4.5	May-13
<i>Blmbg. U.S. Corp: High Yield Index</i>			0.2	0.7	4.6	7.2	9.4	4.5	6.7	5.1	
Over/Under			1.0	1.1	1.7	1.9	-1.5	-1.9	-1.4	-0.7	
Loomis Sayles Multisector Full Discretion	55,564,023	3.8	1.2	1.7	6.3	9.1	8.0	2.6	5.3	6.1	Jan-06
<i>Bloomberg U.S. Government/Credit Index</i>			1.6	1.6	4.5	5.8	5.0	0.3	2.1	3.4	
Over/Under			-0.4	0.1	1.8	3.3	2.9	2.3	3.2	2.8	
<i>Multisector Bond Median</i>			0.9	1.4	5.0	7.1	7.5	3.0	4.5	4.7	
Loomis Sayles Multisector Full Discretion Rank			20	24	16	9	34	65	12	1	
Core Real Estate	136,016,045	9.2	0.0	0.0	1.4	3.7	-1.8	6.0	6.4	6.4	Apr-06
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	0.0	1.2	2.9	-4.5	2.7	4.2	4.6	
Over/Under			0.0	0.0	0.1	0.8	2.8	3.3	2.3	1.9	
TA Realty Core Property Fund, L.P.	136,016,045	9.2	0.0	0.0	1.4	3.7	-1.8	6.0	--	5.8	Oct-19
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	0.0	1.2	2.9	-4.5	2.7	--	2.4	
Over/Under			0.0	0.0	0.1	0.8	2.8	3.3	--	3.4	

TA Realty Core Property Fund, L.P. market value as of December 31, 2025.

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Private Debt	38,726,161	2.6	0.2	1.4	7.9	13.0	13.8	11.9	9.0	8.6	May-13
Bloomberg US High Yield+2%			0.4	1.0	6.0	9.3	11.6	6.6	8.8	7.2	
Over/Under			-0.2	0.4	1.9	3.7	2.2	5.3	0.1	1.4	
BlueBay Direct Lending Fund II, L.P.	3,661,978	0.2	0.0	0.0	3.5	0.8	4.4	5.2	6.4	6.2	Aug-15
Bloomberg US High Yield+2%			0.4	1.0	6.0	9.3	11.6	6.6	8.8	7.7	
Over/Under			-0.4	-1.0	-2.5	-8.5	-7.2	-1.4	-2.5	-1.4	
ArrowMark Global Opportunity Fund IV	35,064,183	2.4	0.2	1.5	8.4	14.4	14.8	--	--	13.9	Sep-22
Bloomberg US High Yield+2%			0.4	1.0	6.0	9.3	11.6	--	--	11.0	
Over/Under			-0.2	0.5	2.4	5.0	3.2	--	--	3.0	
Non-Core Real Estate	545,757	0.0									
Gainesville Vision	545,757	0.0									
Private Equity	21,106,280	1.4									
Bernhard Capital Partners Fund III	11,187,650	0.8									
Constitution Capital Ironsides Private Equity Fund VII (50/50)	9,918,630	0.7									
Cash	1,827,350	0.1	0.3	0.6	2.5	4.1	4.2	2.9	2.1	1.5	Feb-06
ICE BofA 3 Month U.S. T-Bill			0.3	0.6	2.6	4.0	4.8	3.3	2.2	1.7	
Over/Under			0.0	0.0	-0.2	0.1	-0.6	-0.4	-0.1	-0.2	

BlueBay Direct Lending Fund II market value is as of December 31, 2025.

Bernhard Capital Partners Fund III market value is as of September 30, 2025, adjusted for subsequent cash flows.

Constitution Capital Ironsides Private Equity Fund VII (50/50) market value is as of September 30, 2025, adjusted for subsequent cash flows.