MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JANUARY 31, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF JANUARY ACTUAL	
Personnel Expenses						
Compensation	$1,047,500	$589,385	$458,115	56%	$83,409	
Employer Retirement	$269,000	$155,757	$113,243	58%	$22,251	
Health Insurance	$85,000	$38,172	$46,828	45%	$6,506	
Federal Tax Expense (Medicare)	$19,000	$8,862	$10,138	47%	$1,243	
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,425,500**	**$792,176**	**$633,324**	**56%**	**$113,409**	
Operating Expenses						
Building & Ground Maintenance	$61,300	$24,211	$37,089	39%	$3,653	
Building Repair Fund (Expensed)	$60,000	$14,296	$45,704	24%	$0	
Office Equipment & Maintenance	$238,500	$135,201	$103,299	57%	$8,350	1
Office Expense	$79,000	$32,787	$46,213	42%	$3,829	
Telecommunications/Utilities	$31,500	$16,117	$15,383	51%	$2,361	
Insurance	$131,000	$122,804	$8,196	94%	$1,417	2
Subtotal Operating Expenses	**$601,300**	**$345,417**	**$255,883**	**57%**	**$19,610**	

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JANUARY 31, 2026

Professional Services					
Audit	$84,500	$65,000	$19,500	77%	$0
Professional Services (Other)	$38,000	$12,441	$25,559	33%	$228
Actuarial	$103,800	$60,550	$43,250	58%	$8,650
Legal-Administrative	$235,000	$6,934	$228,066	3%	$0
Subtotal Professional Services	**$461,300**	**$144,925**	**$316,375**	**31%**	**$8,878**
Travel Expenses					
Travel & Professional Development - Staff	$60,000	$23,836	$36,164	40%	$350
Travel Meetings & Conventions - Board	$35,000	$13,958	$21,042	40%	$1,658
Subtotal Travel Expenses	**$95,000**	**$37,794**	**$57,206**	**40%**	**$2,008**
ADMINISTRATIVE EXPENSES	**$2,583,100**	**$1,320,367**	**$1,262,733**	**51%**	**$143,905**
Capital Equipment & Services	218,000	$39,939.81	$178,060.19	18%	$0
ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,801,100**	**$1,360,307**	**$1,440,793**	**49%**	**$143,905**

1 Diligent board software annual renewal

2 Worker's Compensation Insurance