

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF FEBRUARY 28, 2026

EXPENSES	FY 2026 BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF FEBRUARY ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$672,659	\$374,841	64%	\$83,274
Employer Retirement	\$269,000	\$178,008	\$90,992	66%	\$22,251
Health Insurance	\$85,000	\$46,413	\$38,587	55%	\$8,241
Federal Tax Expense (Medicare)	\$19,000	\$10,094	\$8,906	53%	\$1,232
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$907,174	\$518,326	64%	\$114,998
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$28,057	\$33,243	46%	\$3,846
Building Repair Fund	\$60,000	\$14,296	\$45,704	24%	\$0
Office Equipment & Maintenance	\$238,500	\$141,132	\$97,368	59%	\$5,931
Office Expense	\$79,000	\$37,239	\$41,761	47%	\$4,452
Telecommunications/Utilities	\$31,500	\$18,734	\$12,766	59%	\$2,617
Insurance	\$131,000	\$122,804	\$8,196	94%	\$0
Subtotal Operating Expenses	\$601,300	\$362,263	\$239,037	60%	\$16,846

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Professional Services

Audit	\$84,500	\$65,000	\$19,500	77%	\$0	
Professional Services (Other)	\$38,000	\$12,669	\$25,331	33%	\$228	
Actuarial	\$103,800	\$69,200	\$34,600	67%	\$8,650	
Legal-Administrative	\$235,000	\$9,221	\$225,779	4%	\$2,287	1
Subtotal Professional Services	\$461,300	\$156,090	\$305,210	34%	\$11,165	

Travel Expenses

Travel & Professional Development - Staff	\$60,000	\$24,588	\$35,412	41%	\$752	
Travel Meetings & Conventions - Board	\$35,000	\$14,288	\$20,712	41%	\$330	
Subtotal Travel Expenses	\$95,000	\$38,876	\$56,124	41%	\$1,082	

ADMINISTRATIVE EXPENSES	\$2,583,100	\$1,464,403	\$1,118,697	57%	\$144,091	
Capital Equipment & Services	\$218,000	\$60,006	\$157,994	28%	\$20,066	2
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$1,524,408	\$1,276,692	54%	\$164,157	

1 Payment related to the following case:
Baker Donelson - Lafayette \$2,287

2 Payment related to the board room upgrade project