

Municipal Employees' Retirement System of Louisiana

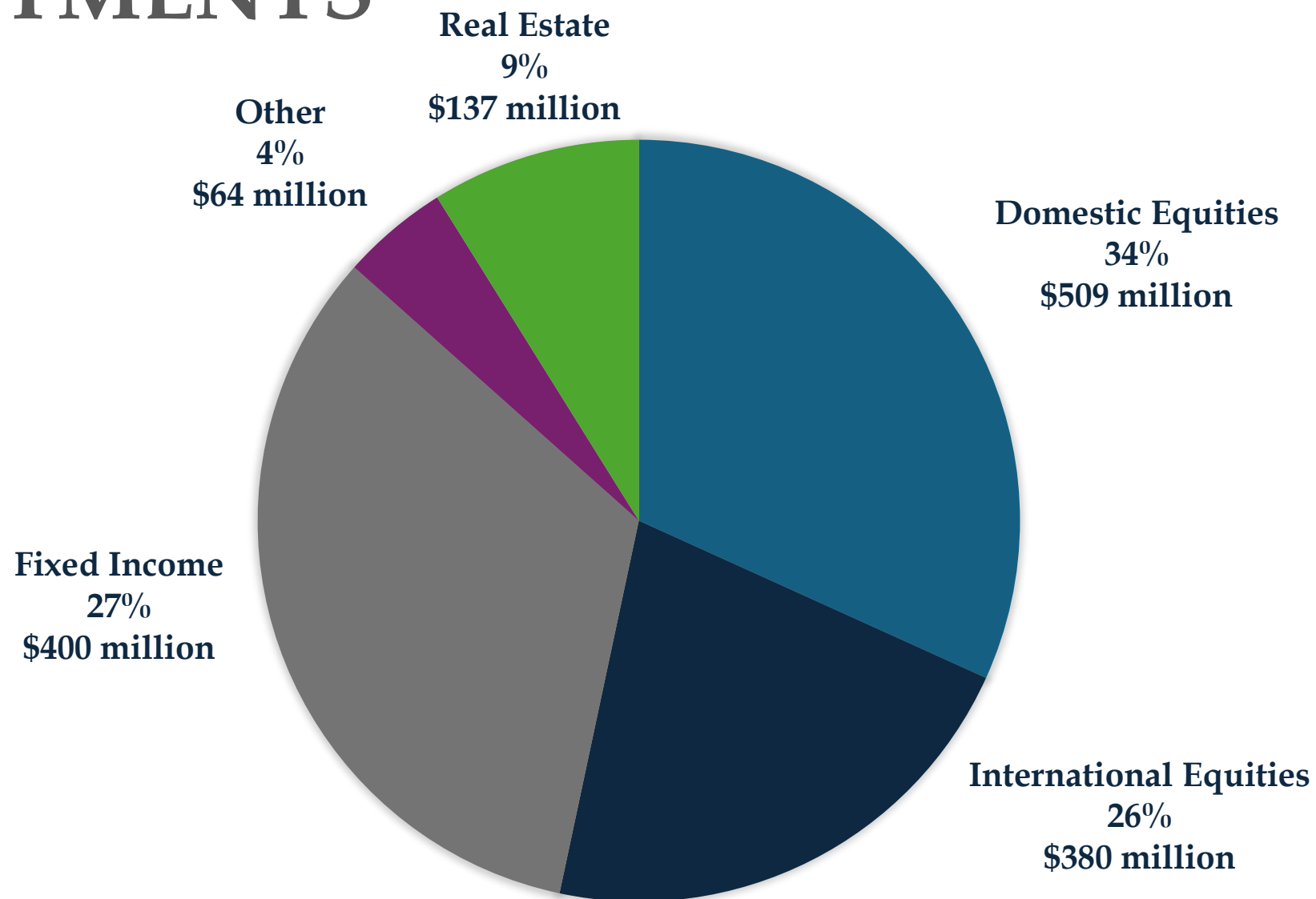
**Presentation of the April 30, 2026
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	4/30/2026	4/30/2025	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 41,429,173	\$ 38,489,647	8%
Receivables	21,006,218	20,314,088	3%
Investments	1,528,117,889	1,280,250,521	19%
Property and equipment (net)	1,882,077	1,974,909	(5%)
Total Assets	1,592,435,357	1,341,029,165	19%
Total Liabilities	433,755	412,980	5%
Net Position Restricted for Pension Benefits	\$ 1,592,001,602	\$ 1,340,616,185	19%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	4/30/2026	4/30/2025	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 73,583,716	\$ 73,477,262	0%
Ad valorem and state revenue sharing	12,672,558	12,305,242	3%
Net investment income (loss)	177,321,716	42,045,594	322%
Transfers from other systems	721,507	920,153	(22%)
Total Additions	\$ 264,299,497	\$ 128,748,250	105%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	4/30/2026	4/30/2025	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 93,220,437	\$ 90,360,117	3%
Administrative expenses	1,822,572	1,852,454	(2%)
Other post-employment (benefit) expense	-	-	
Transfers to other systems	3,581,320	1,784,006	101%
Total Deductions	98,624,335	93,996,577	5%
Net Increase (Decrease)	165,675,163	34,751,674	377%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of month	\$ 1,592,001,602	\$ 1,340,616,185	19%