

**Municipal Employees' Retirement System of Louisiana**  
**Comparative Statements of Fiduciary Net Position**  
**April 30, 2026 and 2025**

|                                                     | <b>2026</b>                 | <b>2025</b>                 |
|-----------------------------------------------------|-----------------------------|-----------------------------|
|                                                     | <b>Unaudited</b>            | <b>Audited</b>              |
| <b>Assets</b>                                       |                             |                             |
| Cash                                                | \$ 41,429,173               | \$ 38,489,647               |
| Receivables:                                        |                             |                             |
| Member/Employer Contributions                       | -                           | -                           |
| Interest and Dividends                              | 18,721                      | 32,566                      |
| Investment Receivable                               | 5,373,696                   | 5,338,596                   |
| Lafayette Consolidated Government receivable, net   | 15,501,008                  | 14,863,476                  |
| Other Receivables                                   | 112,793                     | 79,450                      |
| Total Receivables                                   | <u>21,006,218</u>           | <u>20,314,088</u>           |
| Investments, at Fair Value:                         |                             |                             |
| Cash Equivalents                                    | 2,601,614                   | 3,796,231                   |
| Domestic Equities                                   | 509,486,018                 | 375,440,742                 |
| International Equities                              | 380,485,522                 | 296,308,379                 |
| Fixed Income Investments                            | 399,496,631                 | 384,038,565                 |
| Real Estate Investments                             | 137,018,009                 | 133,368,530                 |
| Private Debt and Equity Investments                 | 61,291,597                  | 50,689,462                  |
| Self Directed DROP                                  | 37,738,498                  | 36,608,612                  |
| Total Investments                                   | <u>1,528,117,889</u>        | <u>1,280,250,521</u>        |
| Property, Plant, and Equipment, net                 | <u>1,882,077</u>            | <u>1,974,909</u>            |
| Total Assets                                        | 1,592,435,357               | 1,341,029,165               |
| <b>Liabilities</b>                                  |                             |                             |
| Accounts Payable                                    | (22,084)                    | 44,765                      |
| Investment Payable                                  | 81,279                      | 10,149                      |
| Other Payables                                      | 93,106                      | 88,689                      |
| Other Postemployment Benefits Obligation            | <u>281,454</u>              | <u>269,377</u>              |
| Total Liabilities                                   | 433,755                     | 412,980                     |
| <b>Net Position Restricted for Pension Benefits</b> | <u><u>1,592,001,602</u></u> | <u><u>1,340,616,185</u></u> |

**These statements are fiscal year to date as of April.**