

**Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended April 30, 2026 and 2025**

	2026 Unaudited	2025 Audited
Additions		
Contributions:		
Members	\$ 19,346,133	\$ 18,742,364
Employers	54,237,583	54,734,899
Ad Valorem Taxes and Revenue Sharing	12,672,558	12,305,242
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>86,256,274</u>	<u>85,782,504</u>
Investment Income:		
Interest and Dividend Income	10,195,951	7,862,401
Net Appreciation (Depreciation) in Fair Value of Investments	169,602,572	36,809,034
Less: Investment Expenses	<u>(2,476,807)</u>	<u>(2,625,842)</u>
Net Investment Income (Loss)	177,321,716	42,045,594
Other Additions		
Assets Transferred from Other Retirement Systems	<u>721,507</u>	<u>920,153</u>
Net Additions (Reductions)	<u>264,299,497</u>	<u>128,748,250</u>
Deductions		
Benefits	84,941,598	81,317,441
DROP Withdrawals	4,331,327	5,204,796
Refund of Contributions	3,947,511	3,837,880
Administrative Expenses	1,822,572	1,852,454
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>3,581,320</u>	<u>1,784,006</u>
Total Deductions	98,624,329	93,996,577
Net Increase/(Decrease)	165,675,169	34,751,674
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of April	<u><u>1,592,001,602</u></u>	<u><u>1,340,616,185</u></u>

These statements are fiscal year to date as of April.