

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MARCH 31, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MARCH ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$756,253	\$291,247	72%	\$83,594
Employer Retirement	\$269,000	\$200,259	\$68,741	74%	\$22,251
Health Insurance	\$85,000	\$53,786	\$31,214	63%	\$7,373
Federal Tax Expense (Medicare)	\$19,000	\$11,351	\$7,649	60%	\$1,257
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$1,021,649	\$403,851	72%	\$114,475
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$33,800	\$27,500	55%	\$5,743
Building Repair Fund (Expensed)	\$60,000	\$14,296	\$45,704	24%	\$0
Office Equipment & Maintenance	\$238,500	\$184,462	\$54,038	77%	\$43,330 1
Office Expense	\$79,000	\$38,472	\$40,528	49%	\$1,233
Telecommunications/Utilities	\$31,500	\$21,009	\$10,491	67%	\$2,275
Insurance	\$131,000	\$122,791	\$8,209	94%	(\$13) 2
Subtotal Operating Expenses	\$601,300	\$414,831	\$186,469	69%	\$52,568

Professional Services

Audit	\$84,500	\$65,000	\$19,500	77%	\$0	
Professional Services (Other)	\$38,000	\$13,297	\$24,703	35%	\$628	
Actuarial	\$103,800	\$77,850	\$25,950	75%	\$8,650	
Legal-Administrative	\$235,000	\$11,554	\$223,446	5%	\$2,333	3
Subtotal Professional Services	\$461,300	\$167,701	\$293,599	36%	\$11,611	

Travel Expenses

Travel & Professional Development - Staff	\$60,000	\$27,977	\$32,023	47%	\$3,389	4
Travel Meetings & Conventions - Board	\$35,000	\$15,916	\$19,084	45%	\$1,628	
Subtotal Travel Expenses	\$95,000	\$43,893	\$51,107	46%	\$5,017	

ADMINISTRATIVE EXPENSES	\$2,583,100	\$1,648,074	\$935,026	64%	\$183,671	
Capital Equipment & Services	218,000	\$71,743	\$146,257	33%	\$11,738	5
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$1,719,817	\$1,081,283	61%	\$195,409	

1 Support & maintenance for pension system - billed quarterly

2 Payment/credit related to fiduciary waiver of recourse

3 Payment related to the following:

Baker Donelson

Lafayette Consolidated Government

\$2,333

4 Fall tuition for staff participating in MBA program.

5 Boardroom upgrade project.