

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF APRIL 30, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF APRIL ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$839,570	\$207,930	80%	\$83,317
Employer Retirement	\$269,000	\$222,510	\$46,490	83%	\$22,251
Health Insurance	\$85,000	\$61,122	\$23,878	72%	\$7,336
Federal Tax Expense (Medicare)	\$19,000	\$12,587	\$6,413	66%	\$1,236
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$1,135,789	\$289,711	80%	\$114,140
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$38,418	\$22,882	63%	\$4,618
Building Repair Fund (Expensed)	\$60,000	\$14,296	\$45,704	24%	\$0
Office Equipment & Maintenance	\$238,500	\$191,342	\$47,158	80%	\$6,880
Office Expense	\$79,000	\$39,921	\$39,079	51%	\$1,449
Telecommunications/Utilities	\$31,500	\$23,277	\$8,223	74%	\$2,268
Insurance	\$131,000	\$122,791	\$8,209	94%	\$0
Subtotal Operating Expenses	\$601,300	\$430,045	\$171,255	72%	\$15,215

Professional Services						
Audit	\$84,500	\$84,500	\$0	100%	\$19,500	
Professional Services (Other)	\$38,000	\$13,525	\$24,475	36%	\$228	
Actuarial	\$103,800	\$86,500	\$17,300	83%	\$8,650	
Legal-Administrative	\$235,000	\$23,037	\$211,963	10%	\$11,483	1
Subtotal Professional Services	\$461,300	\$207,562	\$253,738	45%	\$39,861	
Travel Expenses						
Travel & Professional Development - Staff	\$60,000	\$28,649	\$31,351	48%	\$672	
Travel Meetings & Conventions - Board	\$35,000	\$16,363	\$18,637	47%	\$447	
Subtotal Travel Expenses	\$95,000	\$45,012	\$49,988	47%	\$1,119	
TOTAL ADMINISTRATIVE EXPENSES	\$2,583,100	\$1,818,408	\$764,692	70%	\$170,335	
Capital Equipment & Services	218,000	\$242,878	(\$24,878)	111%	\$171,135	2
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$2,061,286	\$739,814	74%	\$341,470	

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Payments related to the following legal cases:
Roedel Parsons
BREC vs EBR Sheriff
Baker Donelson
Lafayette Consolidated Government

\$7,620
\$3,863

2
Generator install completion