MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
PROPOSED BUDGET FY 2027

EXPENSES	BUDGET FY 2026	PROPOSED BUDGET FY 2027	% INCREASE/ (DECREASE)	$ INCREASE/ (DECREASE)
Personnel Expenses				
Compensation	$1,047,500	$1,114,500	6%	$67,000
Employer Retirement	$269,000	$283,000	5%	$14,000
Health Insurance	$85,000	$97,500	15%	$12,500
Federal Taxes (Medicare)	$19,000	$18,000	-5%	($1,000)
Conversion of Leave - Retirement/Incentive	$5,000	$5,000	0%	$0
Total Personnel Expenses	**$1,425,500**	**$1,518,000**	**6%**	**$92,500**
Operating Expenses				
Building & Ground Maintenance	$61,300	$64,500	5%	$3,200
Building Repair Fund	$60,000	$60,000	0%	$0
Office Equipment & Maintenance	$238,500	$277,000	16%	$38,500
Office Expense	$79,000	$80,000	1%	$1,000
Telecommunications/Utilities	$31,500	$38,000	21%	$6,500
Insurance	$131,000	$132,000	1%	$1,000
Total Operating Expenses	**$601,300**	**$651,500**	**8%**	**$50,200**

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Professional Services				
Audit	$84,500	$90,500	7%	$6,000
Professional Services (Other)	$38,000	$49,000	29%	$11,000
Actuarial	$103,800	$103,800	0%	$0
Legal-Administrative	$235,000	$60,000	-74%	($175,000)
Total Professional Services	**$461,300**	**$303,300**	**-34%**	**($158,000)**
Travel & Professional Development				
Travel & Professional Development- Staff	$60,000	$48,000	-20%	($12,000)
Travel Meetings & Conventions - Board	$35,000	$35,000	0%	$0
Total Travel & Professional Development Expenses	**$95,000**	**$83,000**	-13%	**($12,000)**
Total Administrative Expenses	**$2,583,100**	**$2,555,800**	**-1%**	**($27,300)**
CAPITAL BUDGET				
	FY 2026	**FY 2027**		
Total Capital Expenses	**$218,000**		**-100%**	**($218,000)**
TOTAL ADMINISTRATIVE & CAPITAL EXPENSES	**$2,801,100**	**$2,555,800**	**-9%**	**($245,300)**