

**Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended May 31, 2026 and 2025**

	2026 Unaudited	2025 Audited
Additions		
Contributions:		
Members	\$ 21,308,136	\$ 20,687,739
Employers	59,765,560	60,456,650
Ad Valorem Taxes and Revenue Sharing	12,699,350	12,331,829
Unfunded Accrued Liability Attributable to LCG withdrawal	-	-
Total Contributions	<u>93,773,046</u>	<u>93,476,218</u>
Investment Income:		
Interest and Dividend Income	11,234,005	8,122,971
Net Appreciation (Depreciation) in Fair Value of Investments	207,123,660	75,339,626
Less: Investment Expenses	<u>(2,578,596)</u>	<u>(2,672,196)</u>
Net Investment Income (Loss)	215,779,068	80,790,401
Other Additions		
Assets Transferred from Other Retirement Systems	<u>756,263</u>	<u>1,146,027</u>
Net Additions (Reductions)	<u>310,308,377</u>	<u>175,412,646</u>
Deductions		
Benefits	93,570,652	89,569,857
DROP Withdrawals	4,331,327	5,619,815
Refund of Contributions	4,253,742	4,124,881
Administrative Expenses	1,975,385	2,010,641
Other Post-Employment Expense	-	-
Assets Transferred to Other Retirement Systems	<u>3,682,116</u>	<u>1,949,494</u>
Total Deductions	107,813,223	103,274,689
Net Increase/(Decrease)	202,495,154	72,137,957
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,426,326,433</u>	<u>1,305,864,511</u>
End of May	<u><u>1,628,821,587</u></u>	<u><u>1,378,002,468</u></u>

These statements are fiscal year to date as of May.