

**MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
PROPOSED BUDGET FY 2027**

EXPENSES	BUDGET FY 2026	PROPOSED BUDGET FY 2027	% INCREASE/ (DECREASE)	\$ INCREASE/ (DECREASE)
Personnel Expenses				
Compensation	\$1,047,500	\$1,114,500	6%	\$67,000
Employer Retirement	\$269,000	\$283,000	5%	\$14,000
Health Insurance	\$85,000	\$97,500	15%	\$12,500
Federal Taxes (Medicare)	\$19,000	\$18,000	-5%	(\$1,000)
Conversion of Leave - Retirement/Incentive	\$5,000	\$5,000	0%	\$0
Total Personnel Expenses	\$1,425,500	\$1,518,000	6%	\$92,500
Operating Expenses				
Building & Ground Maintenance	\$61,300	\$64,500	5%	\$3,200
Building Repair Fund	\$60,000	\$60,000	0%	\$0
Office Equipment & Maintenance	\$238,500	\$277,000	16%	\$38,500
Office Expense	\$79,000	\$80,000	1%	\$1,000
Telecommunications/Utilities	\$31,500	\$38,000	21%	\$6,500
Insurance	\$131,000	\$132,000	1%	\$1,000
Total Operating Expenses	\$601,300	\$651,500	8%	\$50,200

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Professional Services

Audit	\$84,500	\$90,500	7%	\$6,000
Professional Services (Other)	\$38,000	\$49,000	29%	\$11,000
Actuarial	\$103,800	\$103,800	0%	\$0
Legal-Administrative	\$235,000	\$60,000	-74%	(\$175,000)
Total Professional Services	\$461,300	\$303,300	-34%	(\$158,000)

Travel & Professional Development

Travel & Professional Development- Staff	\$60,000	\$48,000	-20%	(\$12,000)
Travel Meetings & Conventions - Board	\$35,000	\$35,000	0%	\$0
Total Travel & Professional Development Expenses	\$95,000	\$83,000	-13%	(\$12,000)

Total Administrative Expenses	\$2,583,100	\$2,555,800	-1%	(\$27,300)
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CAPITAL BUDGET

	FY 2026	FY 2027		
Total Capital Expenses	\$218,000	\$139,806	-36%	(\$78,194)

TOTAL ADMINISTRATIVE & CAPITAL EXPENSES	\$2,801,100	\$2,695,606	-4%	(\$105,494)
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