

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MAY 31, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MAY ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$923,439	\$124,061	88%	\$83,869
Employer Retirement	\$269,000	\$244,761	\$24,239	91%	\$22,251
Health Insurance	\$85,000	\$68,495	\$16,505	81%	\$7,373
Federal Tax Expense (Medicare)	\$19,000	\$13,908	\$5,092	73%	\$1,321
Conversion of Leave (Retirement)/Incentive	\$5,000	\$3,000	\$2,000	60%	\$3,000
Subtotal Personnel Expenses	\$1,425,500	\$1,253,603	\$171,897	88%	\$117,814
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$41,592	\$19,708	68%	\$3,174
Building Repair Fund (Expensed)	\$60,000	\$14,296	\$45,704	24%	\$0
Office Equipment & Maintenance	\$238,500	\$198,482	\$40,018	83%	\$7,140
Office Expense	\$79,000	\$44,419	\$34,581	56%	\$4,498
Telecommunications/Utilities	\$31,500	\$25,424	\$6,076	81%	\$2,147
Insurance	\$131,000	\$122,791	\$8,209	94%	\$0
Subtotal Operating Expenses	\$601,300	\$447,004	\$154,296	74%	\$16,959

Professional Services

Audit	\$84,500	\$84,500	\$0	100%	\$0	
Professional Services (Other)	\$38,000	\$14,153	\$23,847	37%	\$628	1
Actuarial	\$103,800	\$95,150	\$8,650	92%	\$8,650	
Legal-Administrative	\$235,000	\$23,450	\$211,550	10%	\$413	2
Subtotal Professional Services	\$461,300	\$217,253	\$244,047	47%	\$9,691	

Travel Expenses

Travel & Professional Development - Staff	\$60,000	\$34,583	\$25,417	58%	\$5,934	3
Travel Meetings & Conventions - Board	\$35,000	\$17,984	\$17,016	51%	\$1,621	
Subtotal Travel Expenses	\$95,000	\$52,567	\$42,433	55%	\$7,555	

TOTAL ADMINISTRATIVE EXPENSES	\$2,583,100	\$1,970,427	\$612,673	76%	\$152,019	
Capital Equipment & Services	218,000	\$274,490	(\$56,490)	126%	\$31,612	4
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$2,244,917	\$556,183	80%	\$183,631	

1 Disability evaluation and death audit service monthly amount.

2 Payment related to the following case:

Lafayette Consolidated Gov't - Baker Donelson \$413

3 Tuition for staff participating in MBA program.

4 Final payments for board room audio visual upgrade and ACH payment processing for contributions from employers.