

Municipal Employees' Retirement System of Louisiana

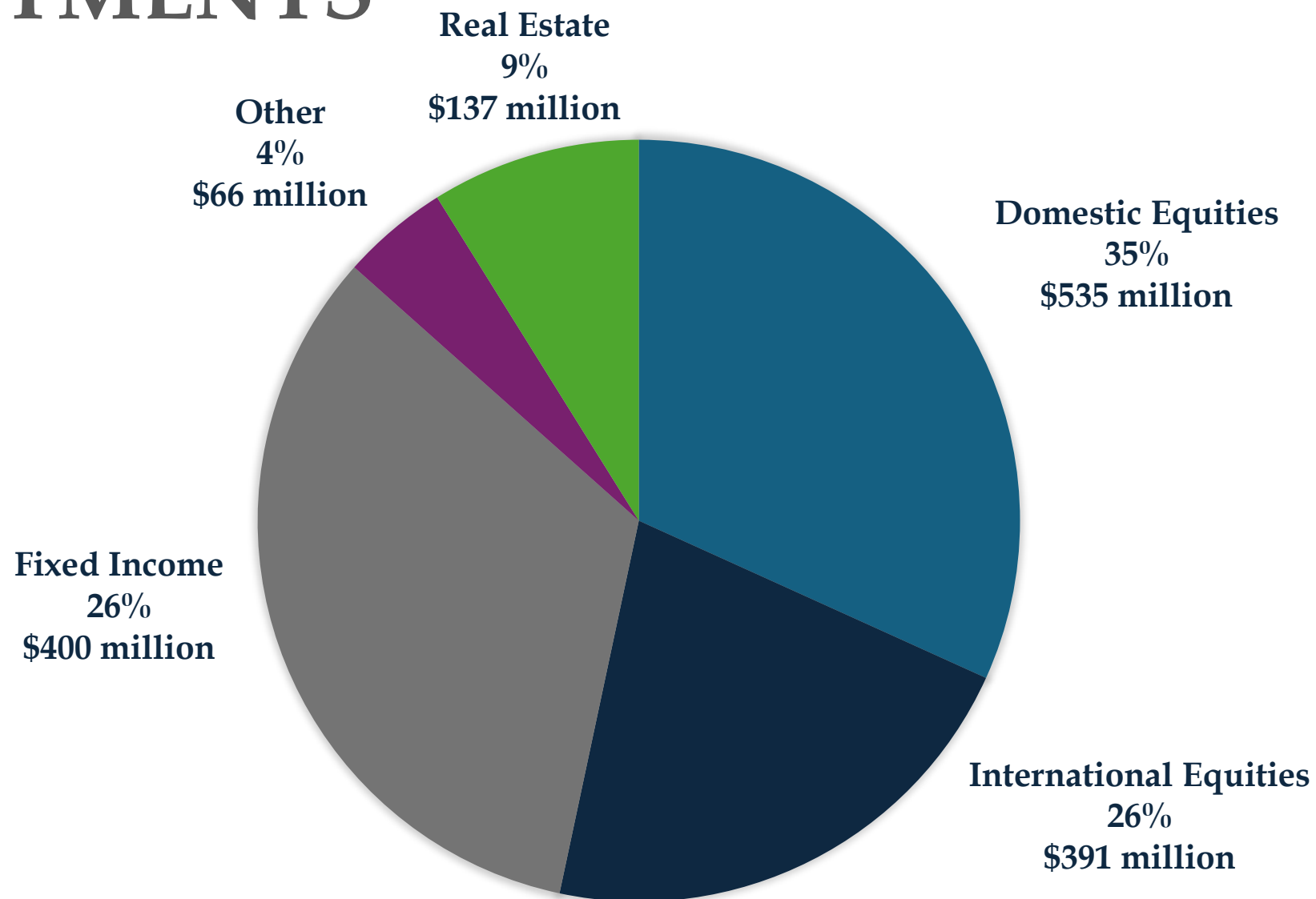
**Presentation of the May 31, 2026
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	5/31/2026	5/31/2025	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 39,679,046	\$ 37,147,194	7%
Receivables	20,833,422	20,214,314	3%
Investments	1,566,818,727	1,319,009,565	19%
Property and equipment (net)	1,913,688	1,974,909	(3%)
Total Assets	1,629,244,883	1,378,345,982	18%
Total Liabilities	423,296	343,514	23%
Net Position Restricted for Pension Benefits	\$ 1,628,821,587	\$ 1,378,002,468	18%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	5/31/2026	5/31/2025	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 81,073,696	\$ 81,144,389	0%
Ad valorem and state revenue sharing	12,699,350	12,331,829	3%
Net investment income (loss)	215,779,068	80,790,401	167%
Transfers from other systems	756,263	1,146,027	(34%)
Total Additions	\$ 310,308,377	\$ 175,412,646	77%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	5/31/2026	5/31/2025	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 102,155,722	\$ 99,314,554	3%
Administrative expenses	1,975,385	2,010,641	(2%)
Other post-employment (benefit) expense	-	-	
Transfers to other systems	3,682,116	1,949,494	89%
Total Deductions	107,813,223	103,274,689	4%
Net Increase (Decrease)	202,495,154	72,137,957	181%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of month	\$ 1,628,821,587	\$ 1,378,002,468	18%