

**Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
May 31, 2026 and 2025**

	2026 Unaudited	2025 Audited
Assets		
Cash	\$ 39,679,046	\$ 37,147,194
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	20,520	21,459
Investment Receivable	5,347,304	5,338,596
Lafayette Consolidated Government receivable, net	15,352,021	14,774,909
Other Receivables	113,577	79,350
Total Receivables	<u>20,833,422</u>	<u>20,214,314</u>
Investments, at Fair Value:		
Cash Equivalents	3,935,494	4,135,859
Domestic Equities	534,564,579	398,771,730
International Equities	390,871,854	312,602,349
Fixed Income Investments	400,799,500	382,126,896
Real Estate Investments	137,018,009	133,368,530
Private Debt and Equity Investments	61,602,249	51,089,995
Self Directed DROP	38,027,042	36,914,206
Total Investments	<u>1,566,818,727</u>	<u>1,319,009,565</u>
Property, Plant, and Equipment, net	<u>1,913,688</u>	<u>1,974,909</u>
Total Assets	1,629,244,883	1,378,345,982
Liabilities		
Accounts Payable	(18,650)	(14,289)
Investment Payable	67,649	-
Other Payables	92,843	88,426
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	423,296	343,514
Net Position Restricted for Pension Benefits	<u><u>1,628,821,587</u></u>	<u><u>1,378,002,468</u></u>

These statements are fiscal year to date as of May.