AUGUST 2026

MUNICIPAL EMPLOYEES'
RETIREMENT SYSTEM
OF LOUISIANA

Global Securities Monitoring Services

Robbins Geller Rudman & Dowd LLP

Robbins Geller
Rudman & Dowd LLP

How We Help MERS Advance Its Mission

MERS Mission Statement

The mission for MERS is to provide secure retirement benefits to our members through prudent management of investments and efficient administration of operations.

Fiduciary Duties – La. R.S. §11:263

- **Loyalty**
- **Prudence**
- **Diversification**

Securities Fraud Monitoring

HOW PERVASIVE IS CORPORATE FRAUD?

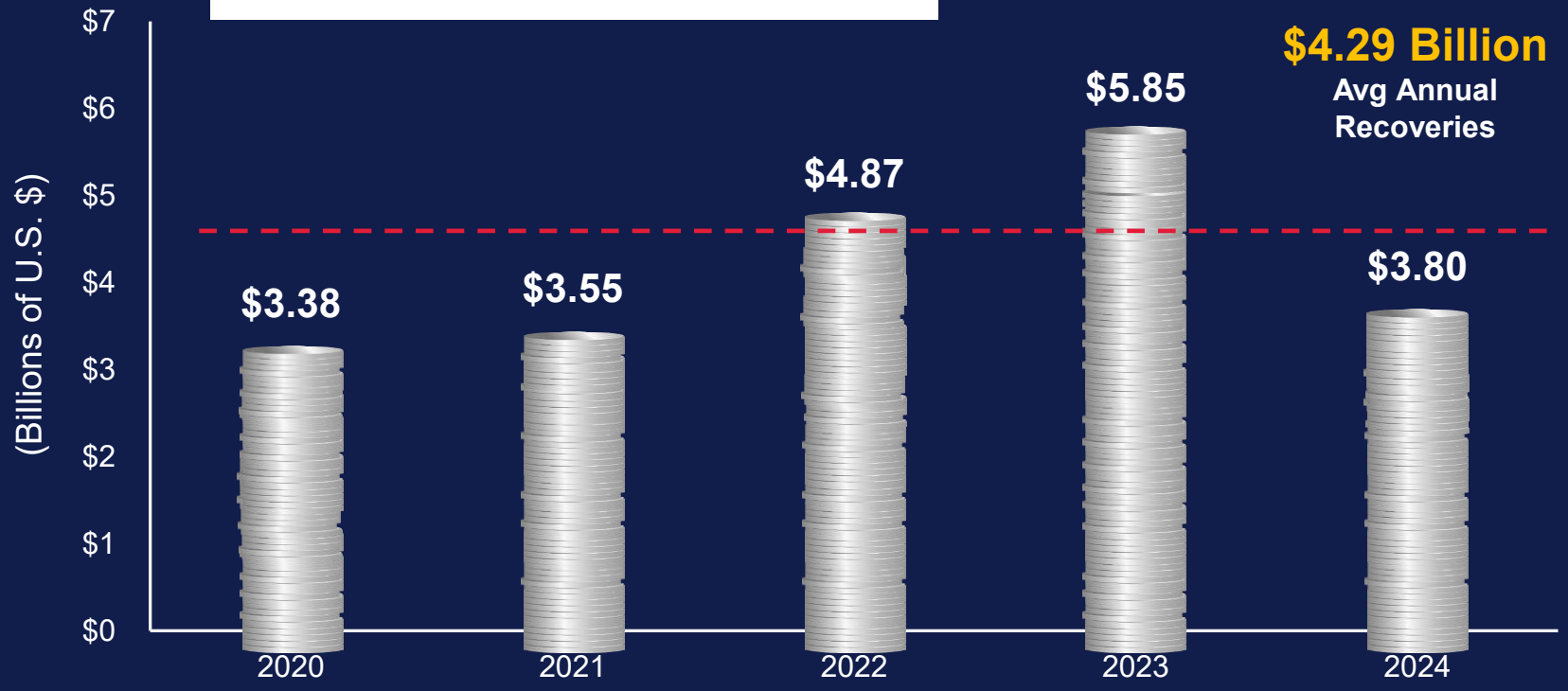
Alexander Dyck
University of Toronto

Adair Morse
University of California at Berkeley & NBER

Luigi Zingales*
University of Chicago, NBER, & CEPR

February 2021

'Iceberg':
11% of all publicly traded firms, hundreds of billions annually



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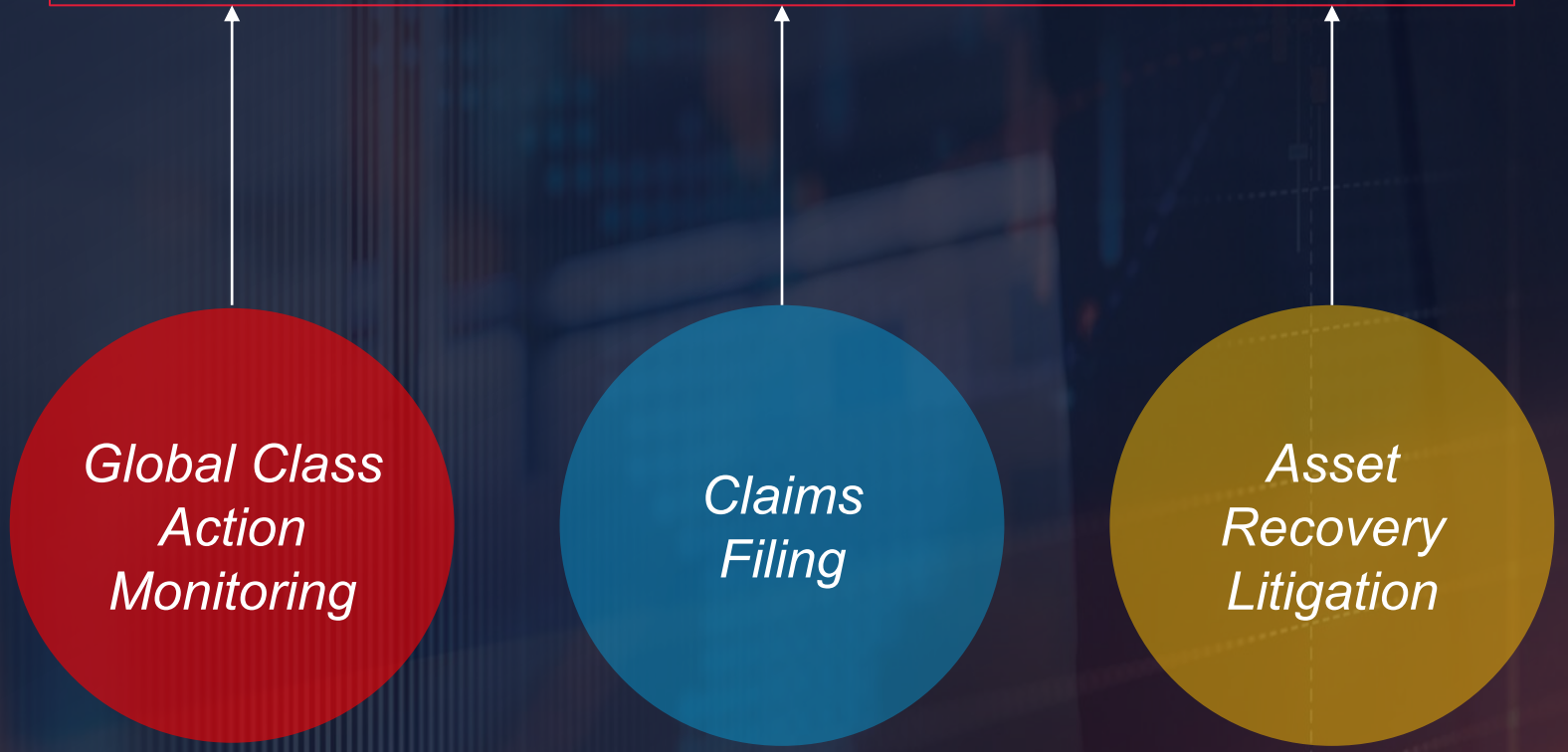
Our Services

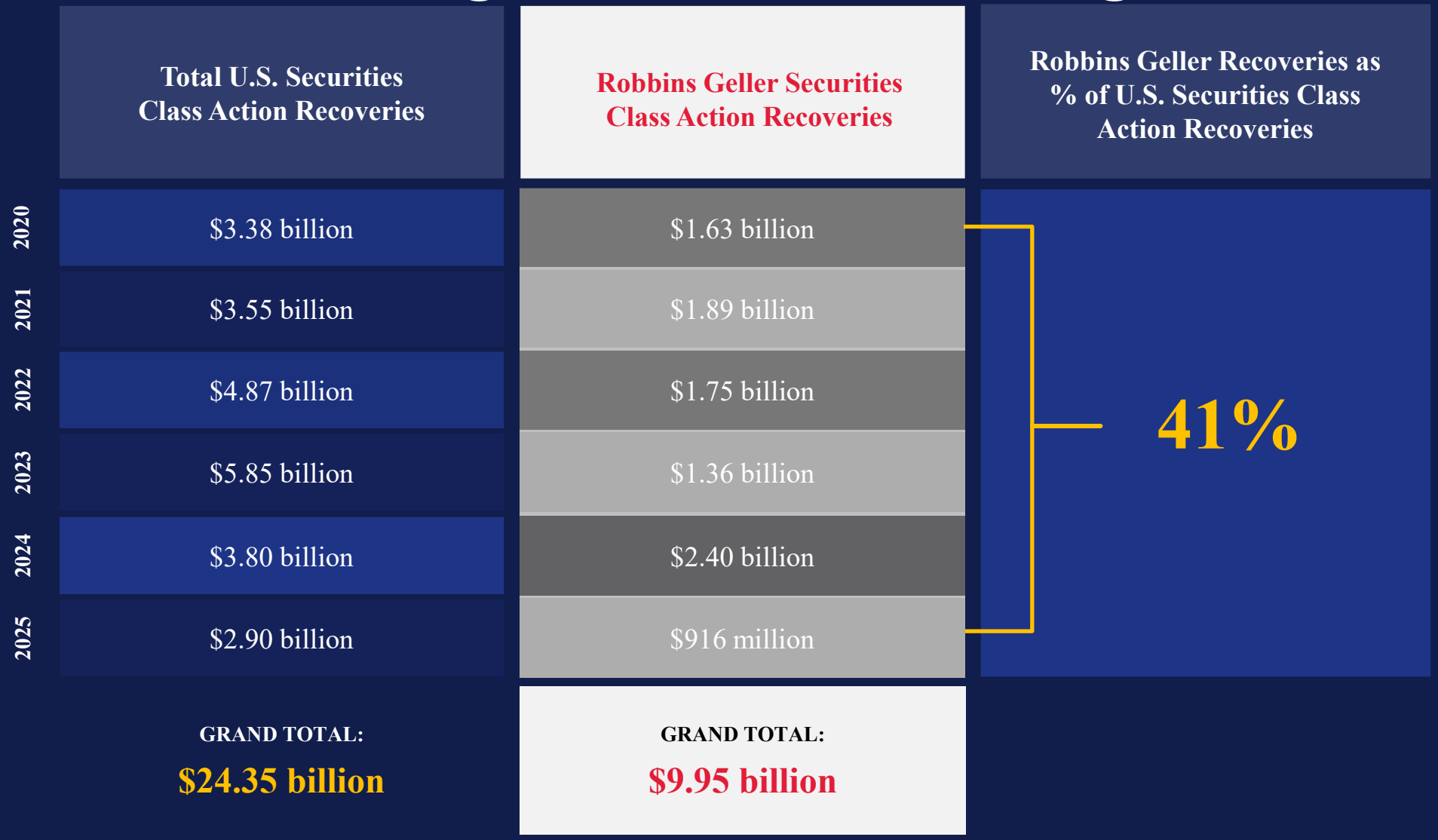
Maximizing MERS' Recoveries



Our Difference

- Our Performance
- Unique Insights
- Our Talent and Team
- Client Experience
- Practical Advice

Our Performance: U.S. Leader in Securities Litigation and Monitoring



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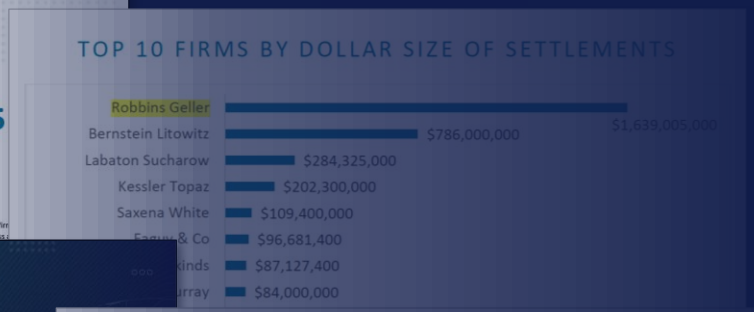
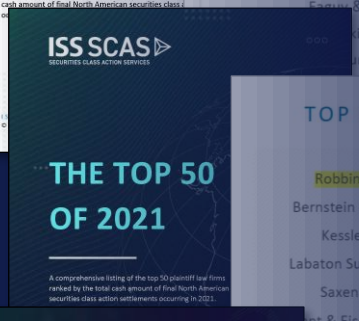
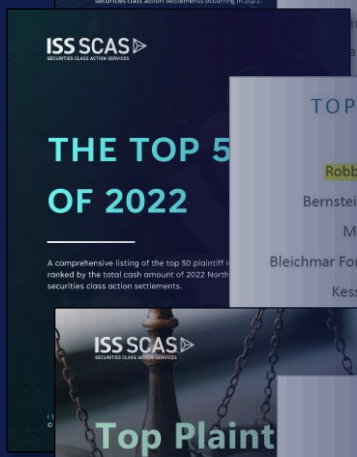
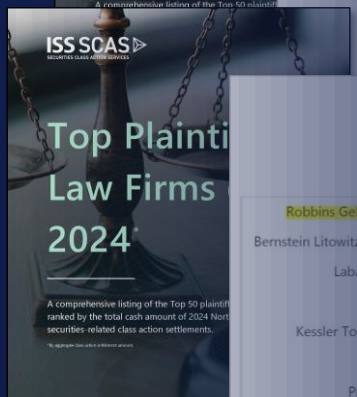
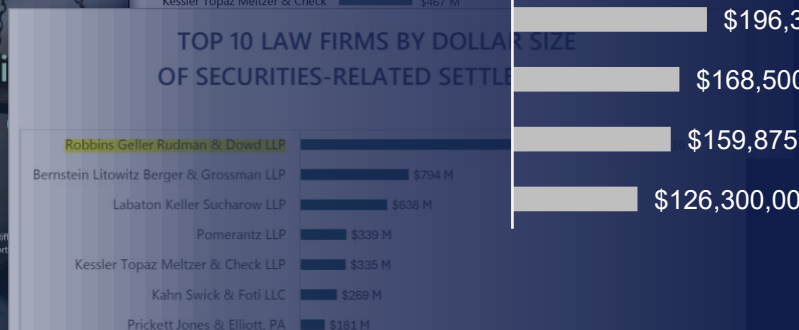


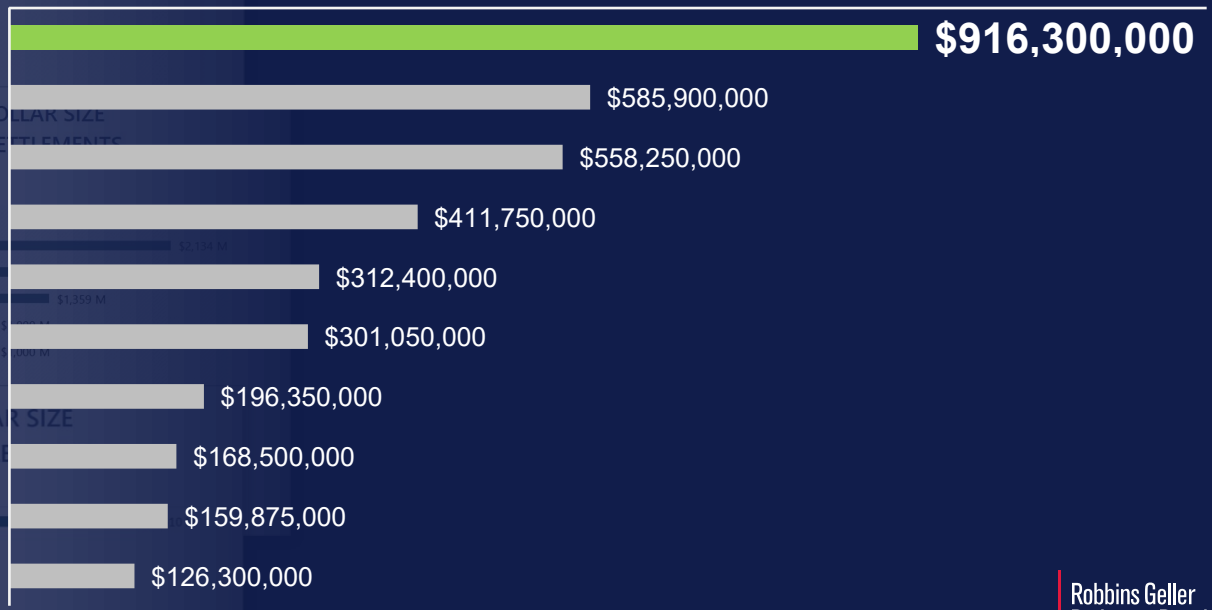








RANK	LAW FIRM	TOTAL SETTLEMENT AMOUNT
1	Robbins Geller Rudman & Dowd LLP	$916,300,000
2	Glancy Prongay & Murray LLP	$585,900,000
3	Bernstein Litowitz Berger & Grossmann LLP	$558,250,000
4	Kessler Topaz Meltzer & Check, LLP	$411,750,000
5	Pomerantz LLP	$312,400,000



Robbins Geller Rudman & Dowd LLP

Unique Insights: Robbins Geller Identifies Large Claims Missed by Others

Walgreens

No. 1:18-cv-02118-JPW (M.D. Pa.)
$192.5 million

No. 4:19-cv-02033 (N.D. Cal.)
$490 million

Goldman Sachs

No. 1:08-cv-10783 (S.D.N.Y.)
$272 million

No. 4:16-cv-05314 (N.D. Cal.)
$809.5 million

Walmart

No. 5:12-cv-05162 (W.D. Ark.)
$160 million

REGIONS

No. 2:10-cv-02847 (N.D. Ala.)
$90 million

Southern Company

No. 1:17-cv-00241 (N.D. Ga.)
$87.5 M

Pfizer

No. 1:10-cv-03864 (S.D.N.Y.)
$400 million

motorola

No. 1:07-cv-04507 (N.D. Ill.)
$200 million

HCA
Hospital Corporation of America

No. 3:11-cv-01033 (M.D. Tenn.)
$215 million

$2.9 billion

Our Talent and Team

Multi-Disciplinary Expertise - 28 securities law experts, forensic accountants, economists, damage analysts, and investigators.

Unique Investigative and Trial Experience - two dozen former federal and state prosecutors with extensive experience investigating financial misconduct.

Talent at Scale - 400 lawyers and professionals, 24/7 availability to our clients for advice and education.

Our Talent and Team: "The Only One"

Peers and opposing counsel have emphasized Robbins Geller's "credible trial threat" as a distinguishing hallmark of our practice.

Benchmark quoted one defense attorney as stating: "We see Robbins Geller all the time, constantly . . . and they give me a genuine run for my money. They are ***serious*** about trying the case. I think that's what sets them apart."

Benchmark noted Robbins Geller's $809.5 million Twitter recovery "had the entire securities bar talking." It quoted a peer as stating: "I'll be honest . . . [a]nother plaintiff firm could have tagged Twitter for $100 million, ***maybe*** $200 million. Robbins Geller ***is the only one that could have gotten a settlement like that out of them***, and that's because they are a credible trial threat."

Client Experience: The Extra Mile

"$1M is a lot of money to us"

Administrative expenses of the System totaled $2,517,280, an increase of $177,522, or 7.59%, from the prior year. The increase was primarily due to a rise in salaries and payroll taxes and professional fees compared to the prior year.

Practical Approach

- **Center a fiduciary perspective** – what are reasonable steps to protect members' deferred wages?
- **Vigilance** – comprehensive portfolio monitoring
- **Perfect your claims** – collect on legal claims; they have value
- **Be selective** – litigate only where it makes sense

Thank you for your consideration.

MICHAEL TRONCOSO

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Robbins Geller Rudman & Dowd LLP