

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JUNE 30, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF JUNE ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$1,027,284	\$20,216	98%	\$103,845
Employer Retirement	\$269,000	\$267,012	\$1,988	99%	\$22,251
Health Insurance	\$85,000	\$75,908	\$9,092	89%	\$7,413
Federal Tax Expense (Medicare)	\$19,000	\$15,210	\$3,790	80%	\$1,302
Conversion of Leave (Retirement)/Incentive	\$5,000	\$3,000	\$2,000	60%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$1,388,414	\$37,086	97%	\$134,811
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$46,856	\$14,444	76%	\$5,264
Building Repair Fund (Expensed)	\$60,000	\$21,492	\$38,508	36%	\$7,196 1
Office Equipment & Maintenance	\$238,500	\$246,603	(\$8,103)	103%	\$48,121 2
Office Expense	\$79,000	\$49,038	\$29,962	62%	\$4,619
Telecommunications/Utilities	\$31,500	\$27,766	\$3,734	88%	\$2,342
Insurance	\$131,000	\$122,561	\$8,439	94%	(\$230) 3
Subtotal Operating Expenses	\$601,300	\$514,316	\$86,984	86%	\$67,312
Professional Services					
Audit	\$84,500	\$84,500	\$0	100%	\$0
Professional Services (Other)	\$38,000	\$29,283	\$8,717	77%	\$15,130 4
Actuarial	\$103,800	\$103,800	\$0	100%	\$8,650
Legal-Administrative	\$235,000	\$28,114	\$206,886	12%	\$4,664 5
Subtotal Professional Services	\$461,300	\$245,697	\$215,603	53%	\$28,444

Travel Expenses					
Travel & Professional Development - Staff	\$60,000	\$36,491	\$23,509	61%	\$1,908
Travel Meetings & Conventions - Board	\$35,000	\$19,906	\$15,094	57%	\$1,922
Subtotal Travel Expenses	\$95,000	\$56,397	\$38,603	59%	\$3,830
TOTAL ADMINISTRATIVE EXPENSES	\$2,583,100	\$2,204,824	\$378,276	85%	\$234,397
Capital Equipment & Services	218,000	\$274,490	(\$56,490)	126%	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$2,479,314	\$321,786	89%	\$234,397

1 Sprinkler system repairs

2 Quarterly payment for hosting & maintenance of pension system

3 Credit related to payroll audit for worker's comp insurance

4 Calculations related to Lafayette UAL & West Calcasieu Parish
Community Center Authority (WCPCCA) purchase of service
(\$2,600 related to WCPCCA was paid back by agency in July 2026)

5 Payment related to the following cases:

BREC vs EBR Sheriff - Roedel Parsons \$4,439

Lafayette Consolidated Government - Baker Donelson \$225

June Proposed Budget Line Item Amendments:

Office Equipment & Maintenance

Board Approval

Over line item budget by \$8,103 due to increased cost of pension
administration system hosting & maintenance related to ACH
Contribution Payment Processing Project

Propose to move \$10,000 from Building & Ground Maintenance

Capital Equipment & Services

Board Approval

Over line item budget by \$56,490 due to additions of ACH Contribution
Payment Processing Project & Phase II of Board Room Audio
Visual Upgrade Project - projects approved during FY 2026

Propose to move \$34,000 from Building Repair Fund and \$22,490 from Office Expense