

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JULY 31, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF JULY ACTUAL
Personnel Expenses					
Compensation	\$1,114,500	\$94,500	\$1,020,000	8%	\$94,500
Employer Retirement	\$283,000	\$23,570	\$259,430	8%	\$23,570
Health Insurance	\$97,500	\$7,373	\$90,127	8%	\$7,373
Federal Tax Expense (Medicare)	\$18,000	\$1,456	\$16,544	8%	\$1,456
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,518,000	\$126,899	\$1,391,101	8%	\$126,899
Operating Expenses					
Building & Ground Maintenance	\$64,500	\$2,881	\$61,619	4%	\$2,881
Building Repair Fund	\$60,000	\$0	\$60,000	0%	\$0
Office Equipment & Maintenance	\$277,000	\$5,965	\$271,035	2%	\$5,965
Office Expense	\$80,000	\$6,518	\$73,482	8%	\$6,518
Telecommunications/Utilities	\$38,000	\$2,617	\$35,383	7%	\$2,617
Insurance	\$132,000	\$0	\$132,000	0%	\$0
Subtotal Operating Expenses	\$651,500	\$17,981	\$633,519	3%	\$17,981

Professional Services					
Audit	\$90,500	\$0	\$90,500	0%	\$0
Professional Services (Other)	\$49,000	-\$1,372	\$50,372	-3%	(\$1,372) ²
Actuarial	\$103,800	\$8,650	\$95,150	8%	\$8,650
Legal-Administrative	\$60,000	\$0	\$60,000	0%	\$0
Subtotal Professional Services	\$303,300	\$7,278	\$296,022	2%	\$7,278
Travel Expenses					
Travel & Professional Development - Staff	\$48,000	\$1,049	\$46,951	2%	\$1,049
Travel - Board Meetings & Conventions	\$35,000	\$0	\$35,000	0%	\$0
Subtotal Travel Expenses	\$83,000	\$1,049	\$81,951	1%	\$1,049
TOTAL ADMINISTRATIVE EXPENSES	\$2,555,800	\$153,207	\$2,402,593	6%	\$153,207
Capital Equipment & Services	174,806	\$0	\$174,806	0%	\$0 ³
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,730,606	\$153,207	\$2,577,399	6%	\$153,207

1 Postage and envelopes for annual statements to members

2 Death audit subscription, disability payment, & \$2,600 credit related to West Calcasieu Parish Community Center Authority payment back to MERS for service calculation

3 \$35,000 estimated for covered parking approved at June board meeting