

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET - AMENDED
AS OF JUNE 30, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %
Personnel Expenses				
Compensation	\$1,047,500	\$1,027,284	\$20,216	98%
Employer Retirement	\$269,000	\$267,012	\$1,988	99%
Health Insurance	\$85,000	\$75,908	\$9,092	89%
Federal Tax Expense (Medicare)	\$19,000	\$15,210	\$3,790	80%
Conversion of Leave (Retirement)/Incentive	\$5,000	\$3,000	\$2,000	60%
Subtotal Personnel Expenses	\$1,425,500	\$1,388,414	\$37,086	97%
Operating Expenses				
Building & Ground Maintenance	\$51,300	\$46,856	\$4,444	91%
Building Repair Fund (Expensed)	\$26,000	\$21,492	\$4,508	83%
Office Equipment & Maintenance	\$248,500	\$246,603	\$1,897	99%
Office Expense	\$56,510	\$49,038	\$7,472	87%
Telecommunications/Utilities	\$31,500	\$27,766	\$3,734	88%
Insurance	\$131,000	\$122,561	\$8,439	94%
Subtotal Operating Expenses	\$544,810	\$514,316	\$30,494	94%

Professional Services

Audit	\$84,500	\$84,500	\$0	100%
Professional Services (Other)	\$38,000	\$29,283	\$8,717	77%
Actuarial	\$103,800	\$103,800	\$0	100%
Legal-Administrative	\$235,000	\$28,114	\$206,886	12%
Subtotal Professional Services	\$461,300	\$245,697	\$215,603	53%

Travel Expenses

Travel & Professional Development - Staff	\$60,000	\$36,491	\$23,509	61%
Travel Meetings & Conventions - Board	\$35,000	\$19,906	\$15,094	57%
Subtotal Travel Expenses	\$95,000	\$56,397	\$38,603	59%

TOTAL ADMINISTRATIVE EXPENSES	\$2,526,610	\$2,204,824	\$321,786	87%
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Capital Equipment & Services	274,490	\$274,490	\$0	100%
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TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$2,479,314	\$321,786	89%
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