## Asset Allocation & Net Performance | As of February 29, 2024

| | Market Value $ | % of Portfolio | 1 Mo (%) | FYTD (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Total Retirement System Aggregate** | **1,170,120,369** | **100.0** | **2.4** | **7.4** | **2.5** | **12.9** | **3.5** | **7.0** | **4.4** | **4.6** | **Jan-06** |
| *Policy Benchmark* | | | *2.2* | *6.7* | *2.1* | *11.6* | *2.3* | *6.3* | *5.8* | *6.4* | |
| Over/Under | | | 0.2 | 0.7 | 0.4 | 1.3 | 1.2 | 0.7 | -1.4 | -1.8 | |
| *60% MSCI ACWI & 40% Barclays Universal* | | | *2.1* | *8.1* | *1.9* | *14.8* | *1.9* | *6.0* | *5.1* | *5.4* | |
| Over/Under | | | 0.3 | -0.7 | 0.6 | -1.9 | 1.6 | 1.0 | -0.7 | -0.8 | |
| **Domestic Equity** | **433,794,374** | **37.1** | **5.8** | **13.3** | **5.7** | **22.5** | **8.8** | **12.5** | **10.4** | **9.1** | **Feb-06** |
| *Russell 3000 Index* | | | *5.4* | *15.6* | *6.6* | *28.6* | *9.9* | *13.9* | *12.0* | *9.9* | |
| Over/Under | | | 0.4 | -2.3 | -0.9 | -6.1 | -1.1 | -1.4 | -1.6 | -0.8 | |
| **Developed Equity** | **147,358,059** | **12.6** | **1.8** | **6.4** | **2.8** | **12.9** | **2.8** | **7.8** | **--** | **5.9** | **Jun-14** |
| *MSCI EAFE (Net)* | | | *1.8* | *8.4* | *2.4* | *14.4* | *4.4* | *6.8* | *4.4* | *4.2* | |
| Over/Under | | | 0.0 | -2.0 | 0.4 | -1.5 | -1.6 | 1.0 | -- | 1.7 | |
| **Emerging Market Equity** | **130,811,870** | **11.2** | **4.4** | **16.3** | **4.9** | **28.6** | **2.7** | **8.0** | **6.8** | **6.3** | **Jan-14** |
| *MSCI Emerging Markets (Net)* | | | *4.8* | *4.6* | *-0.1* | *8.7* | *-6.3* | *1.9* | *3.0* | *2.6* | |
| Over/Under | | | -0.4 | 11.7 | 5.0 | 19.9 | 9.0 | 6.1 | 3.8 | 3.7 | |
| **U.S. Core Bond Assets** | **201,944,771** | **17.3** | **-1.4** | **1.6** | **-1.7** | **3.3** | **-3.1** | **0.5** | **1.2** | **0.8** | **May-13** |
| *Blmbg. U.S. Aggregate Index* | | | *-1.4* | *1.6* | *-1.7* | *3.3* | *-3.2* | *0.6* | *1.4* | *1.2* | |
| Over/Under | | | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | -0.2 | -0.4 | |
| **Treasury Inflation Protected Securities** | **29,712,558** | **2.5** | **-1.1** | **1.1** | **-0.9** | **2.6** | **-0.6** | **2.7** | **--** | **1.9** | **Aug-16** |
| *Blmbg. U.S. TIPS* | | | *-1.1* | *1.1* | *-0.9* | *2.5* | *-0.9* | *2.7* | *2.1* | *1.9* | |
| Over/Under | | | 0.0 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | -- | 0.0 | |
| **Foreign Bond Assets** | **42,870,217** | **3.7** | **-2.2** | **-1.1** | **-4.8** | **2.6** | **-6.0** | **-0.6** | **0.4** | **0.1** | **May-13** |
| *Blmbg. Global Aggregate* | | | *-1.3* | *1.5* | *-2.6* | *3.1* | *-5.5* | *-1.0* | *-0.1* | *-0.1* | |
| Over/Under | | | -0.9 | -2.6 | -2.2 | -0.5 | -0.5 | 0.4 | 0.5 | 0.2 | |

## Asset Allocation & Net Performance | As of February 29, 2024

| | Market Value $ | % of Portfolio | 1 Mo (%) | FYTD (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **High Yield Bonds** | **55,544,667** | **4.7** | **-0.9** | **4.5** | **-0.7** | **6.0** | **-1.4** | **2.9** | **3.3** | **3.6** | **May-13** |
| *Blmbg. U.S. Corp: High Yield Index* | | | *0.3* | *8.0* | *0.3* | *11.0* | *1.8* | *4.2* | *4.3* | *4.5* | |
| Over/Under | | | -1.2 | -3.5 | -1.0 | -5.0 | -3.2 | -1.3 | -1.0 | -0.9 | |
| **Core Real Estate** | **79,904,655** | **6.8** | **0.0** | **-7.1** | **0.0** | **-8.6** | **9.0** | **8.3** | **--** | **--** | **Mar-16** |
| *NCREIF ODCE Equal Weighted (Net)* | | | *0.0* | *-7.4* | *0.0* | *-13.3* | *4.3* | *3.8* | *6.7* | *5.2* | |
| Over/Under | | | 0.0 | 0.3 | 0.0 | 4.7 | 4.7 | 4.5 | -- | -- | |
| **Private Debt** | **38,960,058** | **3.3** | **1.0** | **9.8** | **2.3** | **15.1** | **11.1** | **10.0** | **8.0** | **7.8** | **May-13** |
| *Bloomberg US High Yield+2%* | | | *0.5* | *9.4* | *0.6* | *13.2* | *3.9* | *6.2* | *6.4* | *6.6* | |
| Over/Under | | | 0.5 | 0.4 | 1.7 | 1.9 | 7.2 | 3.8 | 1.6 | 1.2 | |
| **Non-Core Real Estate** | **3,569,961** | **0.3** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **-16.3** | **-6.6** | **-2.4** | **Feb-06** |
| *NCREIF Property (Q Lag)* | | | *0.0* | *-4.4* | *0.0* | *-9.4* | *5.7* | *5.0* | *7.3* | *6.9* | |
| Over/Under | | | 0.0 | 4.4 | 0.0 | 9.4 | -5.7 | -21.3 | -13.9 | -9.3 | |
| **Cash** | **5,649,177** | **0.5** | **-0.1** | **2.5** | **0.3** | **3.6** | **1.5** | **1.6** | **1.1** | **1.1** | **Feb-06** |
| *ICE BofA 3 Month U.S. T-Bill* | | | *0.4* | *3.6* | *0.8* | *5.2* | *2.4* | *2.0* | *1.3* | *1.4* | |
| Over/Under | | | -0.5 | -1.1 | -0.5 | -1.6 | -0.9 | -0.4 | -0.2 | -0.3 | |