Asset Allocation & Net Performance | As of May 31, 2024

	Market Value $	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System Aggregate	**1,196,568,205**	**100.0**	**3.0**	**5.0**	**10.1**	**14.1**	**2.7**	**7.5**	**4.6**	**4.7**	**Jan-06**
Policy Benchmark			*2.6*	*4.0*	*8.7*	*11.8*	*1.4*	*6.6*	*5.7*	*6.4*	
Over/Under			0.4	1.0	1.4	2.3	1.3	0.9	-1.1	-1.7	
60% MSCI ACWI & 40% Barclays Universal			*3.0*	*3.9*	*10.2*	*14.0*	*0.8*	*6.4*	*5.0*	*5.5*	
Over/Under			0.0	1.1	-0.1	0.1	1.9	1.1	-0.4	-0.8	
Domestic Equity	**419,410,254**	**35.1**	**5.0**	**9.5**	**17.3**	**26.6**	**7.1**	**14.3**	**10.8**	**9.2**	**Feb-06**
Russell 3000 Index			*4.7*	*10.1*	*19.4*	*27.6*	*7.8*	*15.0*	*12.1*	*9.9*	
Over/Under			0.3	-0.6	-2.1	-1.0	-0.7	-0.7	-1.3	-0.7	
Developed Equity	**154,890,012**	**12.9**	**3.7**	**8.0**	**11.8**	**15.8**	**1.4**	**8.5**	**6.3**	**6.3**	**Jun-14**
MSCI EAFE (Net)			*3.9*	*7.1*	*13.4*	*18.5*	*3.1*	*8.0*	*4.6*	*4.6*	
Over/Under			-0.2	0.9	-1.6	-2.7	-1.7	0.5	1.7	1.7	
Emerging Market Equity	**128,419,175**	**10.7**	**2.4**	**10.4**	**22.4**	**29.3**	**2.8**	**9.1**	**6.5**	**6.7**	**Jan-14**
MSCI Emerging Markets (Net)			*0.6*	*3.4*	*8.3*	*12.4*	*-6.2*	*3.5*	*2.7*	*2.9*	
Over/Under			1.8	7.0	14.1	16.9	9.0	5.6	3.8	3.8	
U.S. Core Bond Assets	**202,032,804**	**16.9**	**1.7**	**-1.6**	**1.7**	**1.3**	**-3.1**	**-0.2**	**1.2**	**0.8**	**May-13**
Blmbg. U.S. Aggregate Index			*1.7*	*-1.6*	*1.7*	*1.3*	*-3.1*	*-0.2*	*1.3*	*1.2*	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.4	
Treasury Inflation Protected Securities	**29,962,552**	**2.5**	**1.7**	**0.0**	**2.0**	**1.6**	**-1.3**	**2.1**	**--**	**1.9**	**Aug-16**
Blmbg. U.S. TIPS Index			*1.7*	*-0.1*	*1.9*	*1.6*	*-1.4*	*2.1*	*1.9*	*1.9*	
Over/Under			0.0	0.1	0.1	0.0	0.1	0.0	--	0.0	
Foreign Bond Assets	**42,020,296**	**3.5**	**2.2**	**-6.7**	**-3.0**	**-1.7**	**-7.0**	**-1.2**	**-0.2**	**-0.1**	**May-13**
Blmbg. Global Aggregate Index			*1.3*	*-3.3*	*0.8*	*0.8*	*-5.8*	*-1.6*	*-0.4*	*-0.1*	
Over/Under			0.9	-3.4	-3.8	-2.5	-1.2	0.4	0.2	0.0	

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	Market Value $	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
High Yield Bonds	**55,825,213**	**4.7**	**1.8**	**-0.2**	**5.0**	**5.4**	**-1.5**	**2.4**	**3.0**	**3.6**	**May-13**
Blmbg. U.S. Corp: High Yield Index			*1.1*	*1.6*	*9.4*	*11.2*	*1.8*	*4.2*	*4.3*	*4.5*	
Over/Under			0.7	-1.8	-4.4	-5.8	-3.3	-1.8	-1.3	-0.9	
Core Real Estate	**118,996,173**	**9.9**	**0.0**	**-1.1**	**-8.1**	**-9.2**	**7.7**	**7.6**	**--**	**--**	**Mar-16**
NCREIF ODCE Equal Weighted (Net)			*0.0*	*-2.4*	*-9.6*	*-12.3*	*2.8*	*3.0*	*6.2*	*4.7*	
Over/Under			0.0	1.3	1.5	3.1	4.9	4.6	--	--	
Private Debt	**38,575,336**	**3.2**	**1.2**	**4.7**	**12.1**	**13.6**	**11.3**	**10.0**	**7.5**	**7.8**	**May-13**
Bloomberg US High Yield+2%			*1.3*	*2.5*	*11.4*	*13.5*	*3.8*	*6.3*	*6.4*	*6.6*	
Over/Under			-0.1	2.2	0.7	0.1	7.5	3.7	1.1	1.2	
Non-Core Real Estate	**545,757**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-16.3**	**-6.7**	**-2.3**	**Feb-06**
NCREIF Property (Q Lag)			*0.0*	*-3.0*	*-7.3*	*-8.9*	*4.2*	*4.1*	*6.7*	*6.7*	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.4	-13.4	-9.0	
Cash	**5,890,633**	**0.5**	**0.0**	**1.1**	**3.3**	**3.6**	**1.8**	**1.6**	**1.2**	**1.1**	**Feb-06**
ICE BofA 3 Month U.S. T-Bill			*0.5*	*2.2*	*5.0*	*5.5*	*2.9*	*2.1*	*1.5*	*1.5*	
Over/Under			-0.5	-1.1	-1.7	-1.9	-1.1	-0.5	-0.3	-0.4	

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	Market Value $	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Non-Core Real Estate	**545,757**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-16.3**	**-6.7**	**-2.3**	**Feb-06**
NCREIF Property (Q Lag)			*0.0*	*-3.0*	*-7.3*	*-8.9*	*4.2*	*4.1*	*6.7*	*6.7*	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.4	-13.4	-9.0	
Gainesville Vision	545,757	0.0	0.0	0.0	0.0	0.0	0.0	-16.2	-2.6	-3.9	Jan-08
NCREIF Property (Q Lag)			*0.0*	*-3.0*	*-7.3*	*-8.9*	*4.2*	*4.1*	*6.7*	*5.6*	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.3	-9.3	-9.5	
Cash	**5,890,633**	**0.5**	**0.0**	**1.1**	**3.3**	**3.6**	**1.8**	**1.6**	**1.2**	**1.1**	**Feb-06**
ICE BofA 3 Month U.S. T-Bill			*0.5*	*2.2*	*5.0*	*5.5*	*2.9*	*2.1*	*1.5*	*1.5*	
Over/Under			-0.5	-1.1	-1.7	-1.9	-1.1	-0.5	-0.3	-0.4	