Asset Allocation & Net Performance | As of July 31, 2024

	Market Value $	% of Portfolio	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System Aggregate	**1,232,921,445**	**100.0**	**2.1**	**8.2**	**10.8**	**3.2**	**7.2**	**4.7**	**4.8**	**Jan-06**
Policy Benchmark			*1.7*	*7.3*	*9.6*	*1.9*	*6.3*	*5.9*	*6.5*	
Over/Under			0.4	0.9	1.2	1.3	0.9	-1.2	-1.7	
60% MSCI ACWI & 40% Barclays Universal			*2.1*	*7.5*	*11.3*	*1.4*	*6.1*	*5.3*	*5.6*	
Over/Under			0.0	0.7	-0.5	1.8	1.1	-0.6	-0.8	
Domestic Equity	**438,739,817**	**35.6**	**3.3**	**14.5**	**18.2**	**7.8**	**13.3**	**11.3**	**9.4**	**Feb-06**
Russell 3000 Index			*1.9*	*15.7*	*21.1*	*8.1*	*14.2*	*12.6*	*10.1*	
Over/Under			1.4	-1.2	-2.9	-0.3	-0.9	-1.3	-0.7	
Developed Equity	**157,423,622**	**12.8**	**2.3**	**9.8**	**11.6**	**1.6**	**7.9**	**6.5**	**6.4**	**Jun-14**
MSCI EAFE (Net)			*2.9*	*8.4*	*11.2*	*3.6*	*7.4*	*4.8*	*4.7*	
Over/Under			-0.6	1.4	0.4	-2.0	0.5	1.7	1.7	
Emerging Market Equity	**130,936,913**	**10.6**	**0.0**	**12.6**	**17.9**	**5.1**	**9.0**	**6.2**	**6.8**	**Jan-14**
MSCI Emerging Markets (Net)			*0.3*	*7.8*	*6.3*	*-2.7*	*3.4*	*2.6*	*3.2*	
Over/Under			-0.3	4.8	11.6	7.8	5.6	3.6	3.6	
U.S. Core Bond Assets	**208,682,979**	**16.9**	**2.3**	**1.6**	**5.1**	**-2.6**	**0.1**	**1.5**	**1.1**	**May-13**
Blmbg. U.S. Aggregate Index			*2.3*	*1.6*	*5.1*	*-2.6*	*0.2*	*1.6*	*1.5*	
Over/Under			0.0	0.0	0.0	0.0	-0.1	-0.1	-0.4	
Treasury Inflation Protected Securities	**30,727,949**	**2.5**	**1.8**	**2.5**	**4.4**	**-1.6**	**2.4**	**--**	**2.2**	**Aug-16**
Blmbg. U.S. TIPS Index			*1.8*	*2.5*	*4.4*	*-1.6*	*2.4*	*2.1*	*2.2*	
Over/Under			0.0	0.0	0.0	0.0	0.0	--	0.0	

Asset Allocation & Net Performance | As of July 31, 2024

	Market Value $	% of Portfolio	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Foreign Bond Assets	**43,077,057**	**3.5**	**2.9**	**-4.4**	**-2.4**	**-5.8**	**-1.1**	**-0.1**	**0.1**	**May-13**
Blmbg. Global Aggregate Index			*2.8*	*-0.5*	*3.0*	*-5.1*	*-1.4*	*-0.1*	*0.1*	
Over/Under			0.1	-3.9	-5.4	-0.7	0.3	0.0	0.0	
High Yield Bonds	**57,672,823**	**4.7**	**2.3**	**3.2**	**7.9**	**-0.9**	**2.7**	**3.3**	**3.9**	**May-13**
Blmbg. U.S. Corp: High Yield Index			*1.9*	*4.6*	*11.1*	*2.2*	*4.2*	*4.6*	*4.7*	
Over/Under			0.4	-1.4	-3.2	-3.1	-1.5	-1.3	-0.8	
Core Real Estate	**119,325,820**	**9.7**	**0.0**	**-0.9**	**-7.9**	**5.9**	**7.3**	**--**	**--**	**Mar-16**
NCREIF Fund Index-ODCE (EW) (Net)			*0.0*	*-3.2*	*-10.3*	*1.1*	*2.6*	*5.8*	*4.5*	
Over/Under			0.0	2.3	2.4	4.8	4.7	--	--	
Private Debt	**38,878,567**	**3.2**	**1.2**	**7.1**	**13.4**	**11.3**	**9.9**	**6.8**	**7.9**	**May-13**
Bloomberg US High Yield+2%			*2.1*	*5.8*	*13.3*	*4.2*	*6.3*	*6.7*	*6.8*	
Over/Under			-0.9	1.3	0.1	7.1	3.6	0.1	1.1	
Non-Core Real Estate	**545,757**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-16.3**	**-6.4**	**-2.3**	**Feb-06**
NCREIF Property (Q Lag)			*0.0*	*-4.0*	*-8.2*	*3.3*	*3.5*	*6.3*	*6.5*	
Over/Under			0.0	4.0	8.2	-3.3	-19.8	-12.7	-8.8	
Cash	**6,910,142**	**0.6**	**0.0**	**0.7**	**2.6**	**1.7**	**1.4**	**1.2**	**1.1**	**Feb-06**
ICE BofA 3 Month U.S. T-Bill			*0.4*	*3.1*	*5.5*	*3.2*	*2.2*	*1.6*	*1.5*	
Over/Under			-0.4	-2.4	-2.9	-1.5	-0.8	-0.4	-0.4	

Benchmark History

From Date	To Date	Benchmark
Total Retirement System Aggregate		
12/01/2022	Present	33.0% Russell 3000 Index, 20.0% Blmbg. U.S. Aggregate Index, 3.0% Blmbg. U.S. Corp: High Yield Index, 13.0% MSCI EAFE (Net), 12.0% NCREIF Fund Index-ODCE (EW) (Net), 3.0% Blmbg. Global Aggregate Index, 10.0% MSCI Emerging Markets (Net), 3.0% Blmbg U.S. TIPS Index, 3.0% Bloomberg US High Yield+2%