

Sample Resolution

WHEREAS, La. R.S. 11:1755E authorizes participating employers in the Municipal Employees' Retirement System (MERS) to elect to allow employees to convert unpaid and unused annual and sick leave to retirement credit, and

WHEREAS, the conversion of such unused leave is allowed for any member of the System whose employer irrevocably elects such coverage, and

WHEREAS, once an employer elects to use this conversion option the employer may not thereafter change that decision, and,

WHEREAS, the actuarial cost of the conversion of such unused leave to retirement credit must be borne solely by and paid to MERS by the member's employer within thirty (30) days of the date that the member retires, and,

WHEREAS, [employer name] desires to elect the irrevocable option of converting the available unused leave of its employees to retirement credit in MERS;

THEREFORE, BE IT RESOLVED, that the [governing authority name, e.g. Town Council] of [employer name] hereby elects to allow its employees to convert unused annual and sick leave to retirement credit pursuant to La. R.S. 11:1755E and agrees to be bound by the terms of the law as it exists now and as it may subsequently be amended, including making the required payments to MERS on a timely basis.