



Cost-of-Living Adjustment effective July 1, 2025

A 2% cost-of-living adjustment (COLA) for eligible retirees and beneficiaries was approved by the Board of Trustees for the Municipal Employees' Retirement System (MERS) at its March 20, 2025 meeting.

The COLA will be effective starting with the July 1, 2025, benefit payment and will be calculated on the original benefit amount. The dollar amount of the COLA will be reflected on your notice of deposit for the July benefit payment. No action is needed by those eligible to receive this increase. It will automatically be added to the monthly benefit payments.

To be eligible for the COLA, retirees must have an effective retirement date of July 1, 2024, or before. Beneficiaries (and/or the retiree) must have been receiving benefits since July 1, 2024.

Members should be aware that COLAs funded by the retirement system are not guaranteed. When granted, COLAs must be funded for the lifetime of all retirees who will receive the adjustment.

MERS has a Funding Deposit Account that may be used to fund COLAs. Monies are deposited into the account when the employer contribution rate is set at a rate higher than the rate necessary to fund the system.

The Board at MERS is pleased that the system can responsibly fund this benefit increase.

Please go to mersla.com and create an account on our Self-Service Portal. You can then access your data at MERS.