Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended June 30, 2026 and 2025

	2026 Unaudited *	2025 Audited
Additions		
Contributions:		
Members	$ 25,591,830	$ 24,741,906
Employers	71,791,554	72,218,259
Ad Valorem Taxes and Revenue Sharing	12,640,534	12,344,412
Unfunded Accrued Liability Attributable to LCG withdrawal	4,061,606	2,123,274
Total Contributions	114,085,525	111,427,851
Investment Income:		
Interest and Dividend Income	14,125,683	10,225,435
Net Appreciation (Depreciation) in Fair Value of Investments	223,778,694	114,471,575
Less: Investment Expenses	(3,772,895)	(3,283,063)
Net Investment Income (Loss)	234,131,482	121,413,947
Other Additions		
Assets Transferred from Other Retirement Systems	756,258	1,267,526
Net Additions (Reductions)	348,973,264	234,109,324
Deductions		
Benefits	102,191,958	97,878,950
DROP Withdrawals	5,301,624	6,118,446
Refund of Contributions	5,384,165	5,083,272
Administrative Expenses	2,354,750	2,517,280
Other Post-Employment Expense	185,827	12,077
Assets Transferred to Other Retirement Systems	4,000,958	2,037,377
Total Deductions	119,419,282	113,647,402
Net Increase/(Decrease)	229,553,982	120,461,922
Net Position Restricted for Pension Benefits		
Beginning of Year	1,426,326,433	1,305,864,511
End of Year	1,655,880,415	1,426,326,433

*** 6/30/2026 Audited Financial Statements are pending final audit results and review.**