Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended July 31, 2026 and 2025

	2026 Unaudited	2025 Audited
Additions		
Contributions:		
Members	$ 257,559	$ 248,163
Employers	717,558	702,990
Ad Valorem Taxes and Revenue Sharing	-	-
Total Contributions	975,117	951,153
Investment Income:		
Interest and Dividend Income	386,534	149,096
Net Appreciation (Depreciation) in Fair Value of Investments	(15,305,269)	2,843,397
Less: Investment Expenses	(172,950)	(126,086)
Net Investment Income (Loss)	(15,091,685)	2,866,407
Other Additions		
Assets Transferred from Other Retirement Systems	593,509	-
Net Additions (Reductions)	(13,523,059)	3,817,560
Deductions		
Benefits	8,612,799	8,407,879
DROP Withdrawals	675,000	501,175
Refund of Contributions	(30,320)	(194,870)
Administrative Expenses	157,366	165,815
Assets Transferred to Other Retirement Systems	36,726	422,486
Total Deductions	9,451,572	9,302,485
Net Increase/(Decrease)	(22,974,631)	(5,484,925)
Net Position Restricted for Pension Benefits		
Beginning of Year	1,655,880,415	1,426,326,433
End of July	1,632,905,784	1,420,841,508

Financial statements are fiscal year to date for July.