Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended August 31, 2026 and 2025

	2026 Unaudited	2025 Audited
Additions		
Contributions:		
Members	$ 2,680,048	$ 2,476,461
Employers	7,132,754	6,938,231
Ad Valorem Taxes and Revenue Sharing	-	-
Total Contributions	9,812,802	9,414,691
Investment Income:		
Interest and Dividend Income	1,077,085	614,008
Net Appreciation (Depreciation) in Fair Value of Investments	465,899	29,314,826
Less: Investment Expenses	(234,760)	(175,875)
Net Investment Income (Loss)	1,308,224	29,752,959
Other Additions		
Assets Transferred from Other Retirement Systems	593,509	38,545
Net Additions (Reductions)	11,714,535	39,206,195
Deductions		
Benefits	17,398,088	16,859,967
DROP Withdrawals	1,676,661	826,219
Refund of Contributions	748,339	346,028
Administrative Expenses	332,876	314,357
Assets Transferred to Other Retirement Systems	36,727	710,759
Total Deductions	20,192,691	19,057,330
Net Increase/(Decrease)	(8,478,156)	20,148,864
Net Position Restricted for Pension Benefits		
Beginning of Year	1,655,880,415	1,426,326,433
End of August	1,647,402,259	1,446,475,297

Financial statements are fiscal year to date for August.