MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF AUGUST 31, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF AUGUST ACTUAL
Personnel Expenses					
Compensation	$1,114,500	$189,682	$924,818	17%	$95,182
Employer Retirement	$283,000	$47,140	$235,860	17%	$23,570
Health Insurance	$97,500	$14,746	$82,754	15%	$7,373
Federal Tax Expense (Medicare)	$18,000	$2,908	$15,092	16%	$1,452
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0
Subtotal Personnel Expenses	**$1,518,000**	**$254,476**	**$1,263,524**	**17%**	**$127,577**
Operating Expenses					
Building & Ground Maintenance	$64,500	$7,172	$57,328	11%	$4,291
Building Repair Fund	$60,000	$0	$60,000	0%	$0
Office Equipment & Maintenance	$277,000	$15,319	$261,681	6%	$9,354
Office Expense	$80,000	$8,820	$71,180	11%	$2,302
Telecommunications/Utilities	$38,000	$5,157	$32,843	14%	$2,540
Insurance	$132,000	$2,729	$129,271	2%	$2,729
Subtotal Operating Expenses	**$651,500**	**$39,197**	**$612,303**	**6%**	**$21,216**

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF AUGUST 31, 2026

Professional Services						
Audit	$90,500	$0	$90,500	0%	$0	
Professional Services (Other)	$49,000	$1,597	$47,403	3%	$2,969	1
Actuarial	$103,800	$17,300	$86,500	17%	$8,650	
Legal-Administrative	$60,000	$375	$59,625	1%	$375	2
Subtotal Professional Services	**$303,300**	**$19,272**	**$284,028**	**6%**	**$11,994**	
Travel Expenses						
Travel & Professional Development - Staff	$48,000	$10,363	$37,637	22%	$9,314	3
Travel - Board Meetings & Conventions	$35,000	$1,839	$33,161	5%	$1,839	
Subtotal Travel Expenses	**$83,000**	**$12,202**	**$70,798**	**15%**	**$11,153**	
TOTAL ADMINISTRATIVE EXPENSES	**$2,555,800**	**$325,147**	**$2,230,653**	**13%**	**$171,940**	
Capital Equipment & Services	174,806	$0	$174,806	0%	$0	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,730,606**	**$325,147**	**$2,405,459**	**12%**	**$171,940**	

1 Annual death audit subscription & Tarcza tax qualification project

2 Payment related to :
Lafayette Consolidated Government-Baker Donelson $375

3 NASRA conference - Executive Director & CFO