MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF SEPTEMBER 30, 2026

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF SEPTEMBER ACTUAL	
Personnel Expenses						
Compensation	$1,114,500	$281,240	$833,260	25%	$91,558	
Employer Retirement	$283,000	$70,710	$212,290	25%	$23,570	
Health Insurance	$97,500	$22,120	$75,380	23%	$7,374	
Federal Tax Expense (Medicare)	$18,000	$4,263	$13,737	24%	$1,355	
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,518,000**	**$378,333**	**$1,139,667**	**25%**	**$123,857**	
Operating Expenses						
Building & Ground Maintenance	$64,500	$10,376	$54,124	16%	$3,204	
Building Repair Fund	$60,000	$0	$60,000	0%	$0	
Office Equipment & Maintenance	$277,000	$60,010	$216,990	22%	$44,691	1
Office Expense	$80,000	$10,841	$69,159	14%	$2,021	
Telecommunications/Utilities	$38,000	$7,849	$30,151	21%	$2,692	
Insurance	$132,000	$2,729	$129,271	2%	$0	
Subtotal Operating Expenses	**$651,500**	**$91,805**	**$559,695**	**14%**	**$52,608**	

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Professional Services						
Audit	$90,500	$30,000	$60,500	33%	$30,000	2
Professional Services (Other)	$49,000	$7,236	$41,764	15%	$5,639	3
Actuarial	$103,800	$25,950	$77,850	25%	$8,650	
Legal-Administrative	$60,000	$375	$59,625	1%	$0	
Subtotal Professional Services	**$303,300**	**$63,561**	**$239,739**	**21%**	**$44,289**	
Travel Expenses						
Travel & Professional Development - Staff	$48,000	$18,343	$29,657	38%	$7,980	4
Travel - Board Meetings & Conventions	$35,000	$6,910	$28,090	20%	$5,071	4
Subtotal Travel Expenses	**$83,000**	**$25,253**	**$57,747**	**30%**	**$13,051**	
TOTAL ADMINISTRATIVE EXPENSES	**$2,555,800**	**$558,952**	**$1,996,848**	**22%**	**$233,805**	
Capital Equipment & Services	174,806	$0	$174,806	0%	$0	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,730,606**	**$558,952**	**$2,171,654**	**20%**	**$233,805**	

1 Quarterly payment for hosting & maintenance of pension system

2 Partial Payment for SAUPs & financial statement audit

3 Payment ($5,000) for calculation of Shreveport purchase estimate and reimbursed to MERS by Shreveport on 10/2/2026

4 Annual dues & LAPERS Conference - board & staff