MUNICIPAL EMPLOYEES'
RETIREMENT SYSTEM
OF LOUISIANA

October 15, 2026

To: Susan Percle, Chair, and Board of Trustees
Municipal Employees' Retirement System of Louisiana

I have completed the accompanying statements of fiduciary net position of the Municipal Employees' Retirement System of Louisiana (MERS) as of June 30, 2026, July 31, 2026, and August 31, 2026, and the related statement of changes in fiduciary net position for the same months then ended. Also, included are comparative statements for June 30, 2025, July 31, 2025, and August 31, 2025.

It is MERS understanding that management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about MERS' financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters. The enclosed statements are intended for the Board's interim review relative to the financial position and results of MERS operations.

The June 30, 2026, financial statements are in draft format, pending final audit results and do not include the transfer of assets between plans that will be provided by the actuary with the actuarial valuation. The audited financial statements with all required disclosures will be presented at the December 10, 2026, Board Meeting.

Please advise if you have questions or comments on any of the information enclosed.

Sincerely,

Nancy LaGarde

Nancy LaGarde, CPA, MBA, CGMA
Chief Financial Officer

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