Municipal Employees' Retirement System of Louisiana

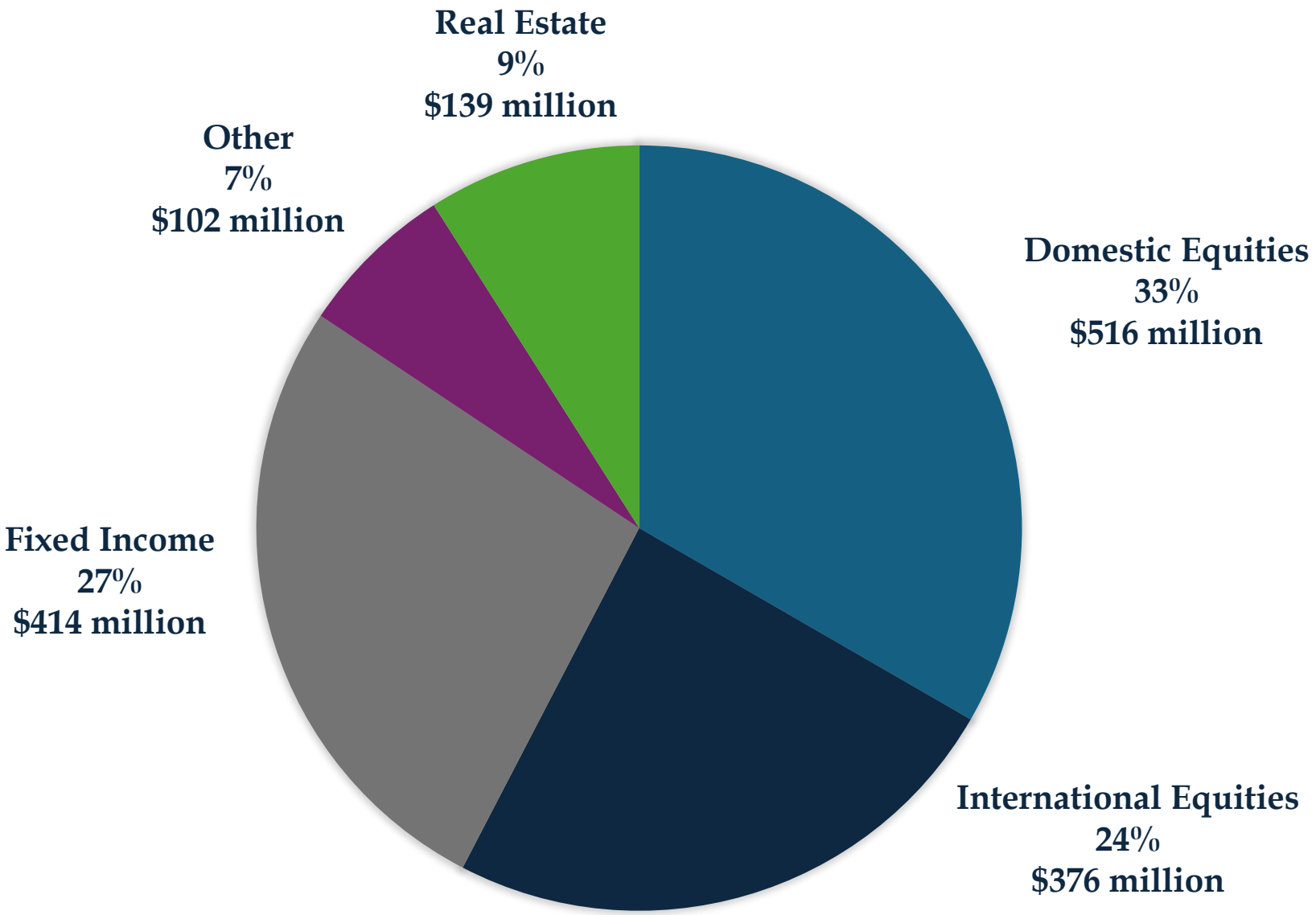
Presentation of the June 30, 2026 Financial Statements



Condensed Comparative Statements of Fiduciary Net Position

	6/30/2026	6/30/2025	Percentage Increase/(Decrease)
Assets:			
Cash	$ 39,010,945	$ 37,455,478	4%
Receivables	32,508,548	29,146,997	12%
Investments	1,584,191,677	1,359,644,407	17%
Property and equipment (net)	1,764,244	1,639,199	8%
Total Assets	1,657,475,414	1,427,886,081	16%
Total Liabilities	1,594,999	1,559,648	2%
Net Position Restricted for Pension Benefits	$ 1,655,880,415	$ 1,426,326,433	16%

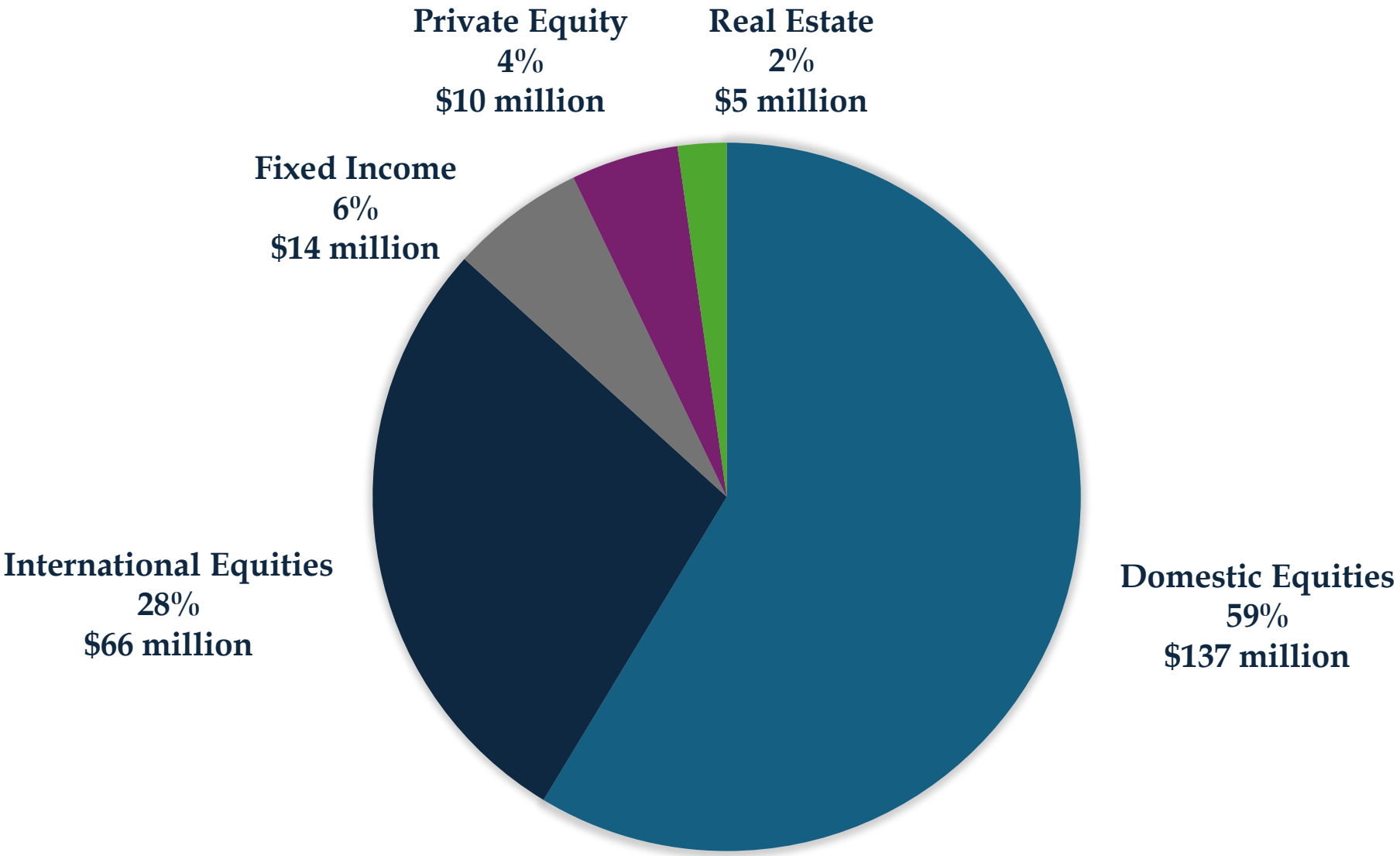
INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	6/30/2026	6/30/2025	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	$ 101,444,991	$ 99,083,439	2%
Ad valorem and state revenue sharing	12,640,534	12,344,412	2%
Net investment income (loss)	234,131,482	121,413,947	93%
Transfers from other systems	756,258	1,267,526	(40%)
Total Additions	$ 348,973,264	$ 234,109,324	49%

NET INVESTMENT INCOME



Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	6/30/2026	6/30/2025	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	$ 112,877,747	$ 109,080,668	3%
Administrative expenses	2,354,750	2,517,280	(6%)
Other post-employment (benefit) expense	185,827	12,077	1439%
Transfers to other systems	4,000,958	2,037,377	96%
Total Deductions	119,419,282	113,647,402	5%
Net Increase (Decrease)	229,553,982	120,461,922	91%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of year	$ 1,655,880,415	$ 1,426,326,433	16%